

Name of the Company: M/s. Elfin Agro India Limited

Reason for Site Visit Inspection:

Initial Public Offer (IPO) on the SME Platform of BSE Limited (BSE SME)

Registered Office & Processing Units (Flour and Mustard Oil) of the Company: F - 250-251-252-253, RIICO, Growth Centre, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, India, 311025

Dal Mill (non-operational): G-1-407-408, M/S Elfin Agro India Private Limited, Riico Growth Centre, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, 311025

Godowns:

Godown 1: Aaraji No 1231/1074, 1074/4, 1074/2, Shreeshyam Agro Proteins Private Limited, Chawandiva, Banka kheda, Kotri, Bhilwara, Rajasthan, 311603

Godown 2: Godown No. 9 Situated at Aaraji Number 208/1, 208/3, Bhadali Khera, Arjiya, Bhadali Khera, Banera, Bhilwara, Rajasthan, 311401

Godown 3: SP -1 SP -2A SP -12B SP 13 RIICO Growth Center, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, 311025

Godown 4: E-39, RIICO Growth Center, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, 311025

Type of Business:

Elfin Agro India Limited is primarily engaged in the business of manufacturing of Chakki Atta (High fibre whole wheat flour), R Atta (Refined whole wheat flour), Tandoori Atta (Specialized flour), Sooji (Semolina flour), Maida (Refined Flour) and yellow mustard oil. The Company has two manufacturing units that are situated at Bhilwara, Rajasthan, viz., (i) Flour Processing Unit and (ii) Mustard oil Processing Unit. The company is also engaged in the trading of certain agro products, including Chana, Maize, Soyabean Refined Oil, Wheat, Groundnut Oil, etc.

Details of the Board of Directors & Key Managerial Personnel:

Name of Director & KMP	DIN/PAN	Designation
Deepak Pal Daga	05173273	Managing Director
Vimal Kumar Daga	07953851	Whole-time director
Ayush Daga	08580924	Non-Executive Director
Anil Kumar Kabra	08150149	Independent Director
Chitra Naraniwal	09077116	Independent Director
Ratan Lal Bareth	CKXPB0235M	Chief Financial Officer
Khushbu Sethi	GEKPS4863F	Company Secretary

Basic Information:

Sr. No.	Site Visit Details:	Remarks
1	Place, Day & Date of site visit i.e Regd. Office, Corp. Office, Factory etc.	<p>Registered Office & Processing Units of the Company: F - 250-251-252-253, RIICO, Growth Centre, Swaroopganj, Hamirgarh, Hamirgarh, Bhilwara, Bhilwara, Rajasthan, India, 311025</p> <p>Dal Mill G-1-407-408, M/S Elfin Agro India Private Limited, Riico Growth Centre, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, 311025</p> <p>Godown No. 3: SP -1 SP -2A SP -12B SP 13 RIICO GROWTH CENTER, SWAROOPGANJ, Hamirgarh, Bhilwara, Rajasthan, 311025</p> <p>Godown No. 4: E-39, RIICO Growth Center, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, 311025</p>

For ELFIN AGRO INDIA LIMITED

Khushbu
Company Secretary

Sr. No.	Site Visit Details:	Remarks
		<p>Date of Site Visit: 21st September 2025 Day: Sunday</p>
2	<p>Company has painted or affixed its name, and the address of its registered office, outside of office (Yes/No-Take Photo as proof)</p>	<p>Yes</p>
3	<p>Name of the persons available on the day of site visit</p>	<p>Deepak Pal Daga – Managing Director Ayush Daga – Non-Executive Director Ratan Lal Bareth – Chief Financial Officer Khushbu Sethi – Company Secretary Kamal Kumar Jain – SMP (Head of Operations Department) Chetan Jain – SMP (Head of Procurement Department) Ratan Lal Teli – SMP (Head of Sales & Marketing Department)</p>
4	<p>Name of the Company Secretary and/or Compliance officer available on the day of site visit</p>	<p>Khushbu Sethi</p>
5	<p>Ownership of Office and Factory Buildings, if on lease then Lease Agreement and Tenure of Lease</p>	<p><u>Registered Office and Processing Units:</u></p> <p><u>Registered Office cum Flour Processing Unit (Leased Property):</u> Plot No F-250-251, Industrial Area RIICO Growth Centre, Bhilwara.</p> <p><u>Tenure of Lease:</u></p> <ul style="list-style-type: none"> • Plot No F-250, Industrial Area RIICO Growth Centre, Bhilwara - 99 years commencing from August 19, 2009 • Plot No F-251, Industrial Area RIICO Growth Centre, Bhilwara - 99 years commencing from November 18, 2006 <p><u>Registered Office cum Mustard Oil Processing Unit (Leased Property):</u> Plot No F-252-253, Industrial Area RIICO Growth Centre, Hamirgarh, Bhilwara.</p> <p><u>Tenure of Lease:</u></p> <ul style="list-style-type: none"> • Plot No F-252, Industrial Area RIICO Growth Centre, Hamirgarh, Bhilwara – 99 years commencing from October 18, 2021 • Plot No F-253, Industrial Area RIICO Growth Centre, Hamirgarh, Bhilwara – 99 years commencing from September 28, 2020 <p><u>Dal Processing Unit (Leased Property):</u> Plot No. G1-407 & G1-408, RIICO Growth Centre, Hamirgarh, Bhilwara</p> <p><u>Tenure of Lease:</u> 99 years commencing from March 16, 2007</p> <p><u>Godowns (All Rented Properties):</u></p>

For ELFIN AGRO INDIA LIMITED

Khushbu

Company Secretary

Sr. No.	Site Visit Details:	Remarks
		<p>Godown 1: AARAJI NO 1231/1074, 1074/4, 1074/2, Shreeshyam Agro Proteins Private Limited, Chawandiva, Banka kheda, Kotri, Bhilwara, Rajasthan, 311603- Tenure of Rent: 11 months commencing from March 1, 2025</p> <p>Godown 2: Godown No. 9 Situated at Aaraji Number 208/1, 208/3, Bhadali Khera, Arjiya, Bhadali Khera, Banera, Bhilwara, Rajasthan, 311401 Tenure of Rent: 11 months commencing from April 1, 2025</p> <p>Godown 3: SP -1 SP -2A SP -12B SP 13 RIICO Growth Center, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, 311025 Tenure of Rent: 11 months commencing from May 1, 2025</p> <p>Godown 4: E-39, RIICO Growth Center, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, 311025 Tenure of Rent: 11 months commencing from April 1, 2025</p>
6	Ownership/Lease is not in the name of the Company (Seek reason for the same in writing)	All the Agreements are executed in the name of the Company
7	Latest Electricity Bills of the Company	Checked
8	Area allocated/occupied by the Company	<p>Registered Office & Processing Units (Flour & Mustard Oil) F - 250-251 RIICO, Growth Centre, Swaroopganj, Hamirgarh, Hamirgarh, Bhilwara, Bhilwara, Rajasthan, India, 311025 -3900 Sq. Mt.</p> <p>F -252-253, RIICO, Growth Centre, Swaroopganj, Hamirgarh, Hamirgarh, Bhilwara, Bhilwara, Rajasthan, India, 311025 -3900 Sq Mt.</p> <p>Dal Mill- G-1-407-408, M/S Elfin Agro India Private Limited, Riico Growth Centre, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, 311025-2000 Sq. Mt.</p> <p>Godown:1 AARAJI NO 1231/1074, 1074/4, 1074/2, Shreeshyam Agro Proteins Private Limited, Chawandiva, Banka kheda, Kotri, Bhilwara, Rajasthan, 311603-10,000 Sq. Ft.</p> <p>Godown 2: Godown No. 9 Situated at Aaraji Number 208/1, 208/3, Bhadali Khera, Arjiya, Bhadali Khera, Banera, Bhilwara, Rajasthan, 311401- 17,200 Sq. Ft.</p> <p>Godown 3: SP -1 SP -2A SP -12B SP 13 RIICO Growth Center, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, 311025- 9,550 Sq. Ft.</p> <p>Godown 4: E-39, RIICO Growth Center, Swaroopganj, Hamirgarh, Bhilwara, Rajasthan, 311025-16,200 Sq. Ft.</p>
9	Number of companies' i.e., subsidiaries, associate companies or any other companies operating out of same premises / area	N.A.

For ELFIN AGRO INDIA LIMITED


 Company Secretary

Sr. No.	Site Visit Details:	Remarks
10	Insurance Papers (For office premises, factory, are insured.)	Checked

Findings and Observations:

Sr. No.	List	Remarks																																																				
1	Plant & Machinery Yes No (where No, please seek explanation)	<p>Yes</p> <p>Major Machineries (Unit wise):</p> <p>Flour Processing Unit - Chakki Atta Division</p> <table border="1"> <thead> <tr> <th>Name of Equipment</th> <th>Quantity</th> </tr> </thead> <tbody> <tr><td>Chakki Machines</td><td>6</td></tr> <tr><td>Roll Body</td><td>1</td></tr> <tr><td>Planshifter</td><td>1</td></tr> <tr><td>Intol ator</td><td>1</td></tr> <tr><td>WibroSeperator</td><td>1</td></tr> <tr><td>Emry Roll</td><td>1</td></tr> <tr><td>High Pressure Fan</td><td>1</td></tr> <tr><td>Packing Machine</td><td>1</td></tr> </tbody> </table> <p>Flour Processing Unit – Refined Flour Division</p> <table border="1"> <thead> <tr> <th>Name of Equipment</th> <th>Quantity</th> </tr> </thead> <tbody> <tr><td>Reel Machine</td><td>1</td></tr> <tr><td>Drum Sieve</td><td>1</td></tr> <tr><td>Vibro Seperator</td><td>2</td></tr> <tr><td>Destoner</td><td>1</td></tr> <tr><td>Destoner</td><td>1</td></tr> <tr><td>Cocal Cylinder</td><td>2</td></tr> <tr><td>Dampner</td><td>2</td></tr> <tr><td>Intensive Scourer</td><td>2</td></tr> <tr><td>Fan Cleaning</td><td>1</td></tr> <tr><td>Magnet Seperator</td><td>2</td></tr> <tr><td>Emry Roll</td><td>1</td></tr> <tr><td>Planshifter</td><td>2</td></tr> <tr><td>Purifier</td><td>2</td></tr> <tr><td>Fan Purifier</td><td>1</td></tr> <tr><td>High Pressure Fan</td><td>1</td></tr> <tr><td>Hammer</td><td>2</td></tr> </tbody> </table>	Name of Equipment	Quantity	Chakki Machines	6	Roll Body	1	Planshifter	1	Intol ator	1	WibroSeperator	1	Emry Roll	1	High Pressure Fan	1	Packing Machine	1	Name of Equipment	Quantity	Reel Machine	1	Drum Sieve	1	Vibro Seperator	2	Destoner	1	Destoner	1	Cocal Cylinder	2	Dampner	2	Intensive Scourer	2	Fan Cleaning	1	Magnet Seperator	2	Emry Roll	1	Planshifter	2	Purifier	2	Fan Purifier	1	High Pressure Fan	1	Hammer	2
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For ELFIN AGRO INDIA LIMITED

Khushboo
Company Secretary

Sr. No.	List	Remarks																															
		Bran Finisher	1																														
		Elevators with various machines	18																														
		Coveyor with various machines	20																														
		Roll Body	4																														
		Pneumatic System	18																														
		Transformer 440 KVA	1																														
		Weighing Machine	1																														
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For ELFIN AGRO INDIA LIMITED


 Company Secretary

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2	No of Employees	<p style="text-align: center;">Men</p> <table border="1"> <thead> <tr> <th></th> <th>On Payroll</th> <th>On Contract</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Skilled</td> <td>6</td> <td>-</td> <td>6</td> </tr> <tr> <td>Unskilled</td> <td>16</td> <td>-</td> <td>16</td> </tr> </tbody> </table> <p style="text-align: center;">Women</p> <table border="1"> <thead> <tr> <th></th> <th>On Payroll</th> <th>On Contract</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Skilled</td> <td>1</td> <td>-</td> <td>1</td> </tr> <tr> <td>Unskilled</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Total: 23</p>		On Payroll	On Contract	Total	Skilled	6	-	6	Unskilled	16	-	16		On Payroll	On Contract	Total	Skilled	1	-	1	Unskilled	-	-	-
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3	No. of women workforce at management / executive/ Higher level/ Middle Level/ Lower Level	Management Level - 1 Executive level - 0 Higher level - 0 Middle level - 0 Lower level - 0																								
4	How company facilitate unskilled women employees for their children's education & Financial Literacy	N.A.																								
5	Any other measure taken by company for women empowerment in terms of skill enhancement, Training, etc.	N.A.																								
6	Employees Attendance Register	Checked																								
7	PF Register Yes/No (If No then comment whether not required to maintain or whether not maintaining)	Checked																								
8	Sales/Purchase Registers & GST Register (if any)	Latest Bills checked																								
9	Bank Statements (Please check for Sales/Purchases bill and corresponding receipt and payment for the same in Bank Statement. Also	Checked <p style="text-align: right;">For ELFIN AGRO INDIA LIMITED  Company Secretary</p>																								

Sr. No.	List	Remarks												
	check whether Salary payments made to Staff.													
10	Excise receipts (Please seek certified photo copy of the latest payment)	N.A.												
11	Pollution Board Approval Certificate (Yes No Not Applicable)	<p>Yes Consent to Operate File No: F(Tech) /Bhilwara (Bhilwara)1220(1)/2012-2013/394-395 Order No: 2025 -2026/Bhilwara/10978 Date of Expiry: 30/06/2035</p> <p>Consent to Operate File No: F(Tech) /Bhilwara(Bhilwara)8659(1)/2025-2026/414-415 Order No: 2025 -2026/Bhilwara/10988 Date of Expiry: Valid Till cancelled</p> <p>Consent to Operate File No: F(Tech) /Bhilwara(Bhilwara)81243(1)/2013-2014/1202-1203 Order No: 2020 -2021/Bhilwara/8399 Date of Expiry: Valid Till cancelled</p>												
12	Factory License (Expiry Date of the license. Please mentioned about same specifically, if it is expired and applied for renewal)	<p>Yes</p> <p>Factory License No. RJ/36452 Date of Expiry: 31.03.2026</p>												
13	Vehicles Registrations Yes/No (if Yes provide details including Registration no.)	<p>Yes TATA/407-TRUCK (Regn. No. RJ-06-GA-7511)</p>												
14	Stock of Raw Materials Yes/No/Not Applicable (If yes mention value and quantity as per informed by the Officials of the Company at Site)	<p>Yes</p> <p>Flour Mill</p> <table border="1"> <thead> <tr> <th>Raw Material</th> <th>Quantity (Quintals)</th> <th>Value (₹)</th> </tr> </thead> <tbody> <tr> <td>Wheat</td> <td>59,751</td> <td>15,12,29,806</td> </tr> </tbody> </table> <p>Mustard Oil Processing Unit</p> <table border="1"> <thead> <tr> <th>Raw Material</th> <th>Quantity (kg)</th> <th>Value (₹)</th> </tr> </thead> <tbody> <tr> <td>Mustard seed</td> <td>5,12,000</td> <td>3,32,82,600</td> </tr> </tbody> </table>	Raw Material	Quantity (Quintals)	Value (₹)	Wheat	59,751	15,12,29,806	Raw Material	Quantity (kg)	Value (₹)	Mustard seed	5,12,000	3,32,82,600
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For ELFIN AGRO INDIA LIMITED

Shushobh
Company Secretary

Sr. No.	List	Remarks																																				
15	Stock of Finished Semi-Finished Goods (If yes mention value and quantity as per informed by the Officials of the Company at Site)	Yes Flour Mill <table border="1" data-bbox="510 346 1302 546"> <thead> <tr> <th>Finished Goods</th> <th>Quantity (Quintals)</th> <th>Value (₹)</th> </tr> </thead> <tbody> <tr> <td>Maida</td> <td>228.70</td> <td>7,03,488</td> </tr> <tr> <td>Sooji</td> <td>66.20</td> <td>2,22,546</td> </tr> <tr> <td>Chakki Anta</td> <td>300</td> <td>8,85,930</td> </tr> <tr> <td>W F Bran</td> <td>1027.35</td> <td>21,57,435</td> </tr> </tbody> </table> Mustard Oil Processing Unit <table border="1" data-bbox="510 598 1302 682"> <thead> <tr> <th>Finished Goods</th> <th>Quantity (Kg)</th> <th>Value (₹)</th> </tr> </thead> <tbody> <tr> <td>Mustard oil</td> <td>95,775</td> <td>1,47,49,350</td> </tr> </tbody> </table> Others <table border="1" data-bbox="510 735 1302 934"> <thead> <tr> <th>Finished Goods</th> <th>Quantity (Kg)</th> <th>Value (₹)</th> </tr> </thead> <tbody> <tr> <td>Ground Nut Oil</td> <td>37,673</td> <td>48,97,490</td> </tr> <tr> <td>Mustard Cake</td> <td>15,5650</td> <td>38,13,425</td> </tr> <tr> <th>Finished Goods</th> <th>Quantity (Quintals)</th> <th>Value (₹)</th> </tr> <tr> <td>Chana</td> <td>2,530</td> <td>1,39,15,000</td> </tr> </tbody> </table>	Finished Goods	Quantity (Quintals)	Value (₹)	Maida	228.70	7,03,488	Sooji	66.20	2,22,546	Chakki Anta	300	8,85,930	W F Bran	1027.35	21,57,435	Finished Goods	Quantity (Kg)	Value (₹)	Mustard oil	95,775	1,47,49,350	Finished Goods	Quantity (Kg)	Value (₹)	Ground Nut Oil	37,673	48,97,490	Mustard Cake	15,5650	38,13,425	Finished Goods	Quantity (Quintals)	Value (₹)	Chana	2,530	1,39,15,000
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16	Approx. number of computers / servers, printers, Office furniture etc. Yes/No (If yes Please provide details)	Computers & Laptops – 4 Servers -1 Printers - 1 Office Furniture – Table, Chair & Almira.																																				

For ELFIN AGRO INDIA LIMITED

Pushy
Company Secretary

Details of Site Visit Officer

Name of the Site Visit Officer	Amrit Nandy
Designation	Company Secretary
Contact Number	+91 9038114441
Office Address	'Anandlok', Block-A, 2 nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata – 700020, West Bengal, India

Date: September 21, 2025

 (Name and Signature of Site Visit Officer)
Details of Company Officials

Name of the Official	Khushbu Sethi
Designation	Company Secretary
Contact Number	+91 9024777947
Office Address	F - 250-251-252-253, RIICO, Growth Centre, Swaroopganj, Hamirgarh. Bhilwara, Rajasthan, India, 311025

For ELFIN AGRO INDIA LIMITED

Khushbu
 Company Secretary

Date: September 21, 2025

 (Name and Signature of Company Officials)



ELFIN AGRO INDIA LIMITED
CIN: U11522RJ2009PLC022483
GSTIN: 09AAEC89533RY2N
F-300-311-25-205 RIICO GROWTH CENTRE, SWAROOPGANJ,
KAMANGARH BILWAHA, RAJASTHAN, INDIA-311025
Contact: 94135-83326 94135-83325
Email: elfin@elfinagroindia.com
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 **GPS Map Camera**



Swaroopganj, Rajasthan, India 
Trade Link Pvt Ltd, Riico Growth Center, E-300-a, Mayuram,
Swaroopganj, Rajasthan 311025, India
Lat 25.21982° Long 74.626563°
21/09/2025 10:11 AM GMT +05:30



GPS Map Camera

Swaroopganj, Rajasthan, India 

6j7h+8hq, Swaroopganj, Rajasthan 311025, India

Lat 25.213318° Long 74.629477°

21/09/2025 11:15 AM GMT +05:30





ELFIN AGRO INDIA LIMITED
C-407-408, Pooa Smart Center, Swaroopganj
Hansigarh, District G.
Contact: 94133-58558, 94140-82355
Email: elfinagro@rediffmail.com
Website: www.elfinagroindia.com

 GPS Map Camera



Swaroopganj, Rajasthan, India 
6j7h+8hq, Swaroopganj, Rajasthan 311025, India
Lat 25.213498° Long 74.629465°
21/09/2025 11:14 AM GMT +05:30



 GPS Map Camera



Swaroopganj, Rajasthan, India 

6jcg+4rm, Swaroopganj, Rajasthan 311025, India

Lat 25.220375° Long 74.626894°

21/09/2025 09:44 AM GMT +05:30