

ELFIN AGRO INDIA LIMITED
CIN - U15132RJ2009PLC029463
ANNEXURE - I

STATEMENT OF STANDALONE ASSETS & LIABILITIES, AS RESTATED

Particulars	Note No.	(Rs. In Lakhs)			
		As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
I. EQUITY & LIABILITIES					
(1) Shareholders Fund					
a) Share capital	1.1	705.00	705.00	141.00	141.00
b) Reserves and surplus	1.2	1,070.96	672.80	729.01	361.35
c) Money received against share warrants		-	-	-	-
Total Shareholder's Fund		1,775.96	1,377.80	870.01	502.35
(2) Share application money pending allotment					
(3) Non-Current Liabilities					
a) Long-Term Borrowings	1.3	126.92	168.07	182.81	399.36
b) Deferred Tax Liability (Net)	1.4	47.76	43.74	32.95	28.17
c) Other Long Term Liabilities	1.5	-	-	-	-
d) Long Term provisions	1.6	5.72	5.58	3.76	5.30
Total Non Current Liabilities		180.40	217.40	219.51	432.83
(4) Current Liabilities					
a) Short Term Borrowings	1.7	1,089.57	1,001.16	546.57	291.15
b) Current Maturity of Long Term Borrowings	1.8	52.82	49.53	30.43	32.08
b) Trade Payables					
- total outstanding dues of MSME; and	1.9	958.13	442.28	47.91	-
- total outstanding dues of creditors other than MSME		9.19	46.80	604.14	748.87
c) Other Current Liabilities	1.10	28.91	48.90	27.23	14.06
d) Short Term Provisions	1.11	143.68	160.28	123.46	68.72
Total Current Liabilities		2,282.31	1,748.94	1,379.74	1,154.88
Total Equity & Liability		4,238.67	3,344.14	2,469.26	2,090.07
II. ASSETS					
(1) Non-Current Assets					
a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipments		1,001.68	1,039.69	1,019.52	809.63
(ii) Intangible Assets	1.12	-	-	-	-
(iii) Capital Work-In-Progress		49.42	-	-	-
(iv) Intangible assets under development		-	-	-	-
Total Fixed Assets		1,051.10	1,039.69	1,019.52	809.63
b) Non - current Investments	1.13	-	-	-	-
c) Deferred Tax Assets (Net)	1.4	-	-	-	-
d) Long Term Loans and Advances	1.14	-	-	-	-
e) Other Non- current Assets	1.15	67.94	56.86	52.58	37.49
Total Non Current Assets		67.94	56.86	52.58	37.49
(2) Current assets					
a) Current investments	1.16	-	-	-	-
b) Inventories	1.17	1,771.42	1,111.33	676.47	586.71
c) Trade Receivables	1.18	1,181.02	913.03	608.84	527.80
d) Cash and Cash Equivalents balances	1.19	14.42	25.84	6.53	5.88
e) Short Term Loans and advances	1.20	-	-	-	39.85
f) Other Current Assets	1.21	152.76	197.39	105.33	82.71
Total Current Assets		3,119.62	2,247.59	1,397.17	1,242.95
Total Assets		4,238.67	3,344.14	2,469.26	2,090.07

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

FOR M/s DEEPAK AGAL & CO.
Chartered Accountants
F.R.N. 019684C

DEEPAK AGAL
PARTNER
M.No. 526262

Place: - BHILWARA
Date: - February 14, 2026

UDIN: - 26526262WAG6HD6992



For ELFIN AGRO INDIA LIMITED

Managing Director

Deepak Pal Daga
Managing Director
DIN:05173273

For ELFIN AGRO INDIA LIMITED

Ratan Lal Bawethi
Chief Financial Officer
(Chief Financial Officer)

PAN: CKXPB0235M

For and Behalf of **For ELFIN AGRO INDIA LIMITED**
M/s Elfin Agro India Limited

Whole Time Director

Vimal Kumar Daga
Whole-Time Director
DIN-07953851

For ELFIN AGRO INDIA LIMITED

Khushbu Sethi
Company Secretary
(Company Secretary & Compliance Officer)

(Membership No:A40048)

ANNEXURE - II
STATEMENT OF STANDALONE PROFIT & LOSS, AS RESTATED

Particulars	Note No.	(Rs. In lakhs)			
		For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Income					
Revenue from Operations	II.1	11,748.23	14,586.34	12,445.92	10,139.02
Other Income	II.2	23.44	57.64	25.12	6.24
Total Income		11,771.67	14,643.97	12,471.04	10,145.27
Expenditure					
Cost of Material Consumed	II.3	9,204.46	10,117.53	9,387.85	6,738.83
Purchase of Stock-in-Trade	II.4	1,312.45	2,956.59	1,739.41	2,382.61
Change in Inventories	II.5	(102.94)	39.32	(35.05)	(55.24)
Employee Benefit Expenses	II.6	81.68	94.45	103.76	114.38
Other Expenses	II.7	581.32	622.87	666.69	645.59
Total Expenses		11,076.97	13,830.76	11,862.65	9,826.18
Profit Before Interest, Depreciation and Tax		694.70	813.21	608.38	319.09
Depreciation & Amortisation Expenses	I.12	38.01	48.70	40.40	27.86
Profit Before Interest and Tax		656.69	764.51	567.99	291.24
Financial Charges	II.8	118.81	85.91	72.10	32.42
Profit before exceptional and extraordinary items and Tax		537.88	678.60	495.89	258.81
Exceptional items		-	-	-	-
Profit before extraordinary items and Tax		537.88	678.60	495.89	258.81
Extraordinary Items		-	-	-	-
Profit before Tax		537.88	678.60	495.89	258.81
Tax Expenses					
Provision for Taxation	II.9	133.76	160.02	123.45	68.71
Provision for Deferred Tax		4.02	10.79	4.78	9.38
Provision for Earlier Tax		1.95	-	-	-
Total		139.73	170.81	128.22	78.09
Profit /(Loss) for the period from Continuing Operations		398.16	507.79	367.66	180.72
Profit /(Loss) before tax from discontinuing Operations		-	-	-	-
Tax Expenses of discontinuing Operations		-	-	-	-
Profit /(Loss) after tax from discontinuing Operations		-	-	-	-
Net Profit/(loss) for the period		398.16	507.79	367.66	180.72
Net Profit Transferred to Balance Sheet		398.16	507.79	367.66	180.72
Earning Per Equity Share:	II.10				
Basic & Diluted Earning per Equity Share		2.82	3.60	26.08	12.82
Basic & Diluted Earning per Equity Share (Post Bonus & Split with retrospective effect)		2.82	3.60	2.61	1.28
Net Profit Transferred to Balance Sheet		398.16	507.79	367.66	180.72

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

FOR M/s DEEPAK AGAL & CO.
Chartered Accountants
F.R.N. 019684C

For ELFIN AGRO INDIA LIMITED

Deepak Pal Daga

Managing Director

Deepak Pal Daga
Managing Director
DIN:05173273

For ELFIN AGRO INDIA LIMITED

Ratan Lal Bareth

Chief Financial Officer

Ratan Lal Bareth
(Chief Financial Officer)
PAN: CKXPB0235M

For and Behalf of Board
M/s Elfin Agro India Limited

For ELFIN AGRO INDIA LIMITED

Vimal Kumar Daga

Whole Time Director

Vimal Kumar Daga
Whole-Time Director
DIN-07953851

For ELFIN AGRO INDIA LIMITED

Khushbu Sethi

Company Secretary

Khushbu Sethi
(Company Secretary & Compliance Officer)
(Membership No: A40048)

DEEPAK AGAL
PARTNER
M.No. 526262
Place: - BHILWARA

Date: - February 14, 2026

UDIN: - 26526262/AAGGHD 6992



ANNEXURE - III
STATEMENT OF STANDALONE CASH FLOW, AS RESTATED

PARTICULARS	(Rs. In lakhs)			
	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Tax as per Profit & Loss A/c	537.88	678.60	495.89	258.81
Adjusted for :				
a. Depreciation	38.01	48.70	40.40	27.86
b. Interest Expenses & Finance Cost	118.81	85.91	72.10	32.42
c. Provision for Gratuity	0.24	2.08	(1.55)	5.32
d. Provision for CSR Expenses	9.56	-	-	-
d. Interest & Other Income	(0.09)	(22.85)	(4.85)	(6.24)
Operating profit before working capital changes	704.40	792.44	601.98	318.17
Adjusted for Change in Working Capital:				
a. Decrease / (Increase) in Inventories	(660.09)	(434.87)	(89.76)	(359.15)
b. Decrease / (Increase) in trade receivable	(267.99)	(304.19)	(81.04)	(258.40)
b. Decrease / (Increase) in Current Investments	-	-	-	-
c. (Increase) / Decrease in short term loans and advances	-	-	39.85	(39.85)
d. Increase / (Decrease) in Trade Payables	478.24	(162.98)	(96.81)	347.23
e. (Increase) / Decrease in Other non Current Assets	(11.08)	(4.29)	(15.08)	(14.74)
f. Increase / (Decrease) in other current liabilities	(19.98)	21.67	11.52	(2.73)
g. (Increase) / Decrease in Other Current Assets	(13.87)	(27.06)	(7.12)	8.75
h. Increase / (Decrease) in Short Term Provision	-	-	-	-
i. (Increase) / Decrease in Long term loans and advances	-	-	-	61.38
j. Adjustment in Reserves	-	-	-	(0.10)
Cash generated from operations before Tax and extraordinary items	209.64	(119.27)	363.53	60.56
Net Income Tax (Paid)/Refund	(103.46)	(188.45)	(84.21)	(52.47)
Cash generated from operations before extraordinary items	106.17	(307.71)	279.32	8.09
Profit / (Loss) after tax from discontinuing Operations	-	-	-	-
Net Cash Generated/(Used) From Operating Activities (A)	106.17	(307.71)	279.32	8.09
B. CASH FLOW FROM INVESTING ACTIVITIES				
a. (Purchase) Sale of Fixed Assets	(49.42)	(68.87)	(299.76)	(339.14)
b. Capital Subsidy Received	-	-	49.47	-
c. Interest & Other Income	0.09	22.85	4.85	6.24
Net Cash Generated/(Used) From Investing Activities (B)	(49.33)	(46.02)	(245.44)	(332.90)
C. CASH FLOW FROM FINANCING ACTIVITIES				
a. Interest & Finance Cost	(118.81)	(85.91)	(72.10)	(32.42)
c. (Repayments) / proceeds of long term borrowings	(41.15)	(14.73)	(216.56)	269.75
d. (Repayments) / proceeds of short term borrowings	91.70	473.69	255.42	73.65
Net Cash Generated/(Used) From Financing Activities (C)	(68.26)	373.04	(33.24)	310.97
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(11.41)	19.31	0.65	(13.84)
Cash and cash equivalents at the beginning of the year	25.84	6.53	5.88	19.72
Cash and cash equivalents at the end of the year	14.42	25.84	6.53	5.88

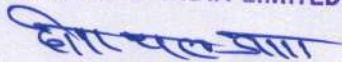
Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures

have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year

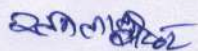
2. The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

For ELFIN AGRO INDIA LIMITED



Managing Director

For ELFIN AGRO INDIA LIMITED



Chief Financial Officer

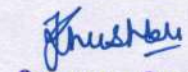


For ELFIN AGRO INDIA LIMITED



Whole Time Director

For ELFIN AGRO INDIA LIMITED



Company Secretary

Annexure – I.1

Restated Statement of Share Capital

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Authorised Capital				
2,00,00,000 Equity Shares of Rs. 5/- each [P.Y. 24-25: 2,00,00,000 Equity shares of Rs. 5/- each] [P.Y. 23-24: 15,00,000 Equity Shares of Rs. 10/- each] [P.Y. 22-23: 15,00,000 Equity Shares of Rs. 10/- each]	1,000.00	1,000.00	150.00	150.00
Issued, Subscribed & Fully Paid-up				
1,41,00,000 Equity shares of Rs. 5/- each [P.Y. 24-25: 1,41,00,000 Equity shares of Rs. 5/- each] [P.Y. 23-24: 14,10,000 Equity shares of Rs. 10/- each] [P.Y. 22-23: 14,10,000 Equity shares of Rs. 10/- each]	705.00	705.00	141.00	141.00

a) Right, Preferences and Restriction attached to shares

Equity shares

The company split the shares in the ratio of 1:1 i.e. 14,10,000 shares of F.V. Rs. 5/- (Total 28,20,000 shares of F.V. Rs. 5/-). Further the company issued bonus shares in the ratio of 4:1 i.e. 1,12,80,000 shares of F.V. Rs. 5/- (Total 1,41,00,000 shares of F.V. Rs. 5/-). Now the company is having 1,41,00,000 shares of F.V. Rs. 5/- with share capital amounting to rupees 7.05 crores.

The company has only one class of Equity shares having a par value of Rs. 5/- per share. Each shareholder is eligible for one vote per equity share held. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

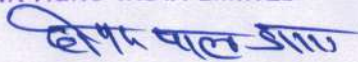
b) Shares held by ultimate holding company, holding company, subsidiaries or associates of ultimate holding company, subsidiaries or associates of holding company

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Number of Equity Shares held by:				
Ultimate Holding Company	-	-	-	-
Holding Company	-	-	-	-
Subsidiaries or Associates of Ultimate Holding Company	-	-	-	-
Subsidiaries or Associates of Holding Company	-	-	-	-
Total	-	-	-	-

c) Reconciliation of No. of Shares Outstanding at the end of the period (The following format can be used)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Shares outstanding at the beginning of the year (FV Rs.10)	14,100,000	1,410,000	1,410,000	1,410,000
Share Split during the year (in Ratio 2:1)	-	1,410,000	-	-
Shares outstanding after share split (FV Rs.5)	14,100,000	2,820,000	-	-
Shares issued during the year	-	-	-	-
Bonus Issued during the year (Bonus Ratio 4:1)	-	11,280,000	-	-
Share outstanding at the end of the year	14,100,000	14,100,000	1,410,000	1,410,000

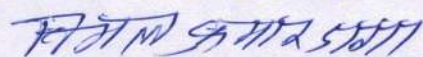
For ELFIN AGRO INDIA LIMITED



Managing Director




For ELFIN AGRO INDIA LIMITED



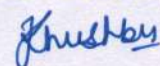
Whole Time Director

For ELFIN AGRO INDIA LIMITED



Chief Financial Officer

For ELFIN AGRO INDIA LIMITED



Company Secretary

d) Details of Shareholding more than 5% of the aggregate shares in the company

(No. of Equity Shares)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Deepak Pal Daga				
No. of Shares	2,640,000	2,640,000	264,000	264,000
% Holding	18.72%	18.72%	18.72%	18.72%
Neetu Daga				
No. of Shares	1,900,000	1,900,000	190,000	190,000
% Holding	13.48%	13.48%	13.48%	13.48%
Seema Daga				
No. of Shares	2,630,000	2,630,000	263,000	263,000
% Holding	18.65%	18.65%	18.65%	18.65%
Vimal Kumar Ayush Kumar Daga HUF				
No. of Shares	1,900,000	1,900,000	190,000	190,000
% Holding	13.48%	13.48%	13.48%	13.48%
Vimal Kumar Daga				
No. of Shares	2,630,000	2,630,000	263,000	263,000
% Holding	18.65%	18.65%	18.65%	18.65%
Vimal Kumar Deepak Pal daga HUF				
No. of Shares	1,900,000	1,900,000	190,000	190,000
% Holding	13.48%	13.48%	13.48%	13.48%

e) Details of Promoters & Promoter Group Holding Shares at the end of the Financial Year

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
NAME of Promoter				
Deepak Pal Daga				
No. of Shares	2,640,000	2,640,000	264,000	264,000
% Holding	18.72%	18.72%	18.72%	18.72%
Neetu Daga				
No. of Shares	1,900,000	1,900,000	190,000	190,000
% Holding	13.48%	13.48%	13.48%	13.48%
Seema Daga				
No. of Shares	2,630,000	2,630,000	263,000	263,000
% Holding	18.65%	18.65%	18.65%	18.65%
Vimal Kumar Ayush Kumar Daga HUF				
No. of Shares	1,900,000	1,900,000	190,000	190,000
% Holding	13.48%	13.48%	13.48%	13.48%
Vimal Kumar Daga				
No. of Shares	2,630,000	2,630,000	263,000	263,000
% Holding	18.65%	18.65%	18.65%	18.65%
Vimal Kumar Deepak Pal daga HUF				
No. of Shares	1,900,000	1,900,000	190,000	190,000
% Holding	13.48%	13.48%	13.48%	13.48%
Deepak Pal Harsh Kumar Daga HUF				
No. of Shares	500,000	500,000	50,000	50,000
% Holding	3.55%	3.55%	3.55%	3.55%



For ELFIN AGRO INDIA LIMITED

[Signature]

Managing Director

For ELFIN AGRO INDIA LIMITED

[Signature]

Whole Time Director

For ELFIN AGRO INDIA LIMITED

[Signature]

Chief Financial Officer

For ELFIN AGRO INDIA LIMITED

[Signature]

Company Secretary

f) Shares allotted without payment being received in cash, bonus shares allotted and shares bought back during the last 5 years.

Aggregate number of Equity Shares allotted as fully paid up pursuant to Contract (s) without payment being made in cash	-
Aggregate number of Equity Shares allotted as fully paid up by way of Bonus Shares	11,280,000
Aggregate number and class of Equity Shares bought back	-
g) There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment	
h) There are no securities convertible into equity/preference shares.	
i) There are no calls unpaid on any equity shares.	
j) There are no forfeited shares.	

Annexure – I.2

Restated Statement of Reserve & Surplus

(Rs. In lakhs)

Particulars	As at	31-	As at	As at	As at
	12-2025	31-03-2025	31-03-2025	31-03-2024	31-03-2023
Statement of Profit & Loss					
Opening balance	672.80	729.01	361.35	180.73	
Add: Profit for the year	398.16	507.79	367.66	180.72	
Add/Less: other adjustment	-	-	-	(0.10)	
Total	1,070.96	1,236.80	729.01	361.35	
Less: Utilised for Bonus Issue	-	564.00	-	-	
Balance as at the end of the year for Profit & Loss	1,070.96	672.80	729.01	361.35	
Security Premium Reserve	-	-	-	-	
Less: Utilised for Bonus Issue	-	-	-	-	
Balance as at the end of the year for Security Premium	-	-	-	-	
Revaluation Reserves, if any	-	-	-	-	
Other Reserves, If Any	-	-	-	-	
Total Reserve & Surplus	1,070.96	672.80	729.01	361.35	



For ELFIN AGRO INDIA LIMITED

(Signature)

Managing Director

For ELFIN AGRO INDIA LIMITED

(Signature)

Whole Time Director

For ELFIN AGRO INDIA LIMITED

(Signature)

Chief Financial Officer

For ELFIN AGRO INDIA LIMITED

(Signature)

Company Secretary

Annexure – I.3

Restated Statement of Long Term Borrowings

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Secured Loans from Bank/FIs				
Loan from Kotak Bank (0274TL0100000252)	25.08	38.45	-	-
Loan from Kotak Bank (0274TL0100000187)	101.85	129.63	163.14	231.30
Total of Secured Loans from Bank/FIs	126.92	168.07	163.14	231.30
Unsecured Loans from Bank/FIs				
	-	-	-	-
Total of Unsecured Loans from Bank/FIs	-	-	-	-
Unsecured Loans from Related Parties				
Loan from Shareholders/Directors/Corporate	-	-	19.66	168.07
Total of Unsecured Loans from Related Parties	-	-	19.66	168.07
Unsecured Loans from Others				
Unsecured Loans from Others	-	-	-	-
Total of Unsecured Loans from Others	-	-	-	-
Total Long Term Borrowings	126.92	168.07	182.81	399.36

Note: There were no rescheduling or defaults in the repayment of loan taken by the Company, please also mention key terms

Term of Loan

Loan from Kotak Bank (0274TL0100000252) : This loan refers to an outstanding Term Loan amounting to rupees 42.51 lakhs (Of Which Rs. 25.08 Lacs repayable after one year) as on 31.12.2025 taken from Kotak Mahindra Bank Limited and carries interest @ 8.25% p.a. The loan is repayable in 48 installments amounting to rupees 1.69 lakhs including interest. The loan is secured by hypothecation of assets of the company. Further personal guarantees have been given by Mr. Vimal Kumar Daga, Mr. Deepak Pal Daga, Mrs. Neetu Daga, Mrs. Seema Daga and firm guarantee by Daga Brothers.

Loan from Kotak Bank (0274TL0100000187) : This loan refers to an outstanding Term Loan amounting to rupees 137.24 lakhs (Of Which Rs. 101.85 Lacs repayable after one year) as on 31.12.2025 taken from Kotak Mahindra Bank Limited and carries interest @ 8.70% p.a. The loan is repayable in 84 installments amounting to rupees 3.84 lakhs each including interest. The loan is secured by hypothecation of assets of the company. Further personal guarantees have been given by Mr. Vimal Kumar Daga, Mr. Deepak Pal Daga, Mrs. Neetu Daga, Mrs. Seema Daga and firm guarantee by Daga Brothers.

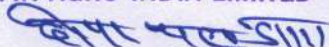
Annexure – I.4

Restated Statement of Deferred Tax Liabilities/Assets

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Deferred Tax Assets/Liabilities Provision				
WDV As Per Companies Act 2013	599.96	637.97	617.80	647.76
WDV As Per Income tax Act	404.11	458.33	483.13	541.19
Difference in WDV	(195.85)	(179.64)	(134.67)	(106.57)
Add: Provision for Gratuity	6.09	5.85	3.77	5.32
TOTAL	(189.76)	(173.79)	(130.91)	(101.26)
DTA/(DTL)	(47.76)	(43.74)	(32.95)	(28.17)
Deferred Tax Assets Provision				
Opening Balance of (DTA)/DTL	43.74	32.95	28.17	18.79
Add: Provision for the year	4.02	10.79	4.78	9.38
Closing Balance of DTA/(DTL)	47.76	43.74	32.95	28.17

For ELFIN AGRO INDIA LIMITED



Managing Director

For ELFIN AGRO INDIA LIMITED



Chief Financial Officer

For ELFIN AGRO INDIA LIMITED



Whole Time Director

For ELFIN AGRO INDIA LIMITED



Company Secretary



Annexure – I.5

Restated Statement of Other Long Term Borrowings

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Nil	-	-	-	-
Total	-	-	-	-

Annexure – I.6

Restated Statement of Long Term Provisions

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Provision for Gratuity	5.72	5.58	3.76	5.30
Total	5.72	5.58	3.76	5.30

Annexure – I.7

Restated Statement of Short Term Borrowings

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Secured Loans from Bank/FIs				
OD from Kotak Bank	578.20	724.40	546.57	227.25
Yes Bank- Warehouse Credit Facility	-	-	-	63.90
CC/OD from HDFC Bank Ltd	-	-	-	-
Axis Bank	511.37	141.48	-	-
Loan from Kotak Bank (0274DL0100000373)	-	135.27	-	-
Total of Secured Loans from Bank/FIs	1,089.57	1,001.16	546.57	291.15
Unsecured Loans from Bank/FIs				
Nil	-	-	-	-
Total of Unsecured Loans from Bank/FIs	-	-	-	-
Unsecured Loans from Related Parties				
Nil	-	-	-	-
Total of Unsecured Loans from Related Parties	-	-	-	-
Unsecured Loans from Others				
Nil	-	-	-	-
Total of Unsecured Loans from Others	-	-	-	-
Total Short Term Borrowings	1,089.57	1,001.16	546.57	291.15

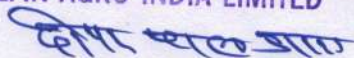
Annexure – I.8

Restated Statement of Current Maturity of Long Term Borrowing

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Loan From RIICO	-	-	-	-
Axis Bank	-	-	-	-
Loan from Kotak Bank (0274TL0100000252)	17.43	16.38	-	-
Loan from Kotak Bank (0274TL0100000187)	35.39	33.15	-	-
Loan from Kotak Bank (0274DL0100000373)	-	-	30.43	32.08
Others	-	-	-	-
Total of Current Maturity of Long Term Borrowing	52.82	49.53	30.43	32.08

For ELFIN AGRO INDIA LIMITED



Managing Director


For ELFIN AGRO INDIA LIMITED



Chief Financial Officer



For ELFIN AGRO INDIA LIMITED



Whole Time Director

For ELFIN AGRO INDIA LIMITED



Company Secretary

Annexure – 1.9

Restated Statement of Trade Payables

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Outstanding Dues for MSME Creditors	958.13	442.28	47.91	-
Outstanding Dues for Other than MSME Creditors	9.19	46.80	604.14	748.87
Disputed Creditors, if any	-	-	-	-
Total	967.32	489.08	652.05	748.87

Note: Trade Payable Ageing schedule

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
For MSME Creditors				
Less Than 1 Years	958.13	442.28	47.91	-
1 - 2 Years	-	-	-	-
2 - 3 Years	-	-	-	-
More Than 3 Years	-	-	-	-
Total	958.13	442.28	47.91	-
For Other than MSME Creditors				
Less Than 1 Years	6.45	44.85	600.95	748.87
1 - 2 Years	1.92	0.90	3.19	-
2 - 3 Years	0.34	0.34	-	-
More Than 3 Years	0.48	0.71	-	-
Total	9.19	46.80	604.14	748.87

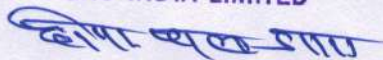
Note: - i) There are no unbilled and not due trade payables for the period/year disclosed above.

ii) Where no due date of payment are specified, period are given from the date of transactions.

Disclosure required under the Micro, Small & Medium Development Act, 2006

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
A. The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year:				
(a) Principal amount due	958.13	442.28	47.91	-
(b) Interest due on above	-	-	-	-
B. Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-	-	-
C. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-	-	-
D. Interest accrued and remaining unpaid	-	-	-	-
E. Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-	-	-

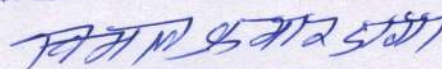
For ELFIN AGRO INDIA LIMITED



Managing Director



For ELFIN AGRO INDIA LIMITED



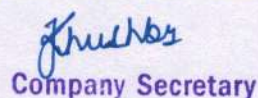
Whole Time Director

For ELFIN AGRO INDIA LIMITED



Chief Financial Officer

For ELFIN AGRO INDIA LIMITED



Company Secretary

Annexure – I.10

Restated Statement of Other Current Liabilities

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Salary Payable	17.47	6.94	3.88	10.42
TDS Payable	1.58	2.21	3.60	3.22
TCS Payable	-	0.19	0.16	0.08
Outstanding Expenses	5.00	6.29	1.79	0.34
Advance from customers	1.14	0.55	-	-
Interest Payable	-	0.06	-	-
GST Payable	3.72	32.67	17.79	-
Total	28.91	48.90	27.23	14.06

Annexure – I.11

Restated Statement of Short Term Provision

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Provision for Income Tax Last Year	-	-	-	-
Provision for Gratuity	0.37	0.26	0.01	0.02
Provision for Income Tax	133.76	160.02	123.45	68.71
Provision for CSR Expenses	9.56	-	-	-
Total	143.68	160.28	123.46	68.72

Annexure – I.13

Restated Statement of Non - current Investments

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Investment	-	-	-	-
Total	-	-	-	-

Annexure – I.14

Restated Statement of Long Term Loans & Advances

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Loan and Advance to Related Party	-	-	-	-
Total	-	-	-	-

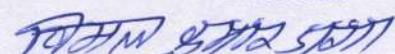
For ELFIN AGRO INDIA LIMITED



Managing Director



For ELFIN AGRO INDIA LIMITED



Whole Time Director

For ELFIN AGRO INDIA LIMITED



Chief Financial Officer

For ELFIN AGRO INDIA LIMITED



Company Secretary

Annexure – I.15

Restated Statement of Other Non-current Assets

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
<i>Unsecured, considered good</i>				
Security Deposit with AVVNL	34.04	34.04	30.14	29.06
Security Deposit with RIICO	1.13	1.13	1.13	1.13
Reliance Gas Security	-	0.06	0.13	0.13
Security Deposit with MCX- E Markets Ltd.	20.74	-	16.00	2.00
Krishi Upaj Mandi Samiti	5.17	5.17	5.17	5.17
Other Security Deposits	1.49	9.85	-	-
Deffered Revenue Expenses	5.37	6.61	-	-
Total	67.94	56.86	52.58	37.49

Annexure – I.16

Restated Statement of Current Investments

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Investment	-	-	-	-
Total	-	-	-	-

Annexure – I.17

Restated Statement of Inventories

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
A) Raw Material [At Cost]	1,512.78	1,018.50	535.32	483.24
B) Finish stock [At Lower Of Cost Or Market Value]	192.49	89.55	128.87	93.82
C) Packing Material [At Cost]	66.16	3.28	12.28	9.65
Total	1,771.42	1,111.33	676.47	586.71

Annexure – I.18

Restated Statement of Trade Receivables

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Undisputed Trade receivables – considered good	1,181.02	913.03	608.84	527.80
Undisputed Trade receivables – considered doubtful	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-
Disputed Trade receivables – considered doubtful	-	-	-	-
Total	1,181.02	913.03	608.84	527.80

Note: Trade Receivable Ageing schdeule

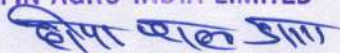
(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Less Than 6 Months	1,166.80	908.65	602.68	523.97
6 Months - 1 Years	5.37	2.08	3.33	3.83
1 - 2 Years	7.30	0.40	0.25	-
2 - 3 Years	-	1.90	2.58	-
More Than 3 Years	1.54	-	-	-
Total	1,181.02	913.03	608.84	527.80

Note:- i) There are no unbilled and not due trade receivables for the period/year disclosed above.

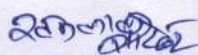
ii) Where no due date of payment are specified, period are given from the date of transactions.

For ELFIN AGRO INDIA LIMITED



Managing Director

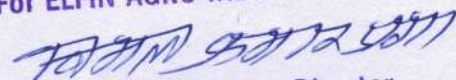
For ELFIN AGRO INDIA LIMITED



Chief Financial Officer



For ELFIN AGRO INDIA LIMITED



Whole Time Director

For ELFIN AGRO INDIA LIMITED



Company Secretary

Annexure – I.19

Restated Statement of Cash and Cash Equivalents

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Cash In Hand	14.42	24.03	3.94	3.30
Balance With Bank (in Current Accounts)	-	1.80	2.58	2.58
Total	14.42	25.84	6.53	5.88

Annexure – I.20

Restated Statement of Short Term Loans and Advances

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Loans and Advances to others Unsecured, Considered good				
Advanced Against Land	-	-	-	35.98
Advances to Related Party	-	-	-	0.87
Advances to Other	-	-	-	3.00
Total	-	-	-	39.85

Annexure – I.21

Restated Statement of Other Current Assets

(Rs. In lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
TCS Receivable	-	0.16	0.30	0.11
TDS Receivable	4.29	8.18	4.68	3.45
Interest Receivable	-	-	0.90	-
Advance Income tax	75.00	133.50	68.50	53.00
Duties and Taxes for GST	-	-	-	23.46
Prepaid Expenses	2.37	2.00	2.28	2.70
SGST Subsidy Receivable	38.03	18.56	18.67	-
Capital Subsidy Receivable- Oil Plant	10.00	10.00	10.00	-
Advance to suppliers	23.07	22.22	-	-
Electricity Duty Receivable	-	2.78	-	-
Total	152.76	197.39	105.33	82.71

For ELFIN AGRO INDIA LIMITED

विषा अरु शर्मा
Managing Director



For ELFIN AGRO INDIA LIMITED

विषा अरु शर्मा
Whole Time Director

For ELFIN AGRO INDIA LIMITED

अशोक शर्मा
Chief Financial Officer

For ELFIN AGRO INDIA LIMITED

शुभ
Company Secretary

Annexure –II.1

Restated Statement of Revenue from operations

(Rs. In lakhs)

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Sales & Services				
Sale from Manufacturing Activities				
- Domestic Sales	10,184.19	11,600.56	10,324.44	7,459.59
- Export Sales		-	-	-
Total Sale from Manufacturing Activities	10,184.19	11,600.56	10,324.44	7,459.59
Sale from Trading Activities				
- Domestic Sales	1,564.04	2,985.78	2,121.48	2,679.44
- Export Sales				-
Total Sale from Trading Activities	1,564.04	2,985.78	2,121.48	2,679.44
Sale from Service Activities				
- Domestic Sales				
- Export Sales				
Total Sale from Service Activities	-	-	-	-
Total Revenue from Operations	11,748.23	14,586.34	12,445.92	10,139.02

Restated Statement of Revenue from Other Income

(Rs. In lakhs)

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Other Interest Income	0.09	22.85	4.85	6.24
GST Subsidy	19.47	31.27	18.67	-
Income From Rent	-	0.73	1.60	-
Electricity duty subsidy RIPS	-	2.78	-	-
Cash Discount Availed	3.88			
Total	23.44	57.64	25.12	6.24


Annexure –II.3

Restated Statement of Cost of Materials Consumed

(Rs. In lakhs)

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Opening Stock of Raw Material and Packing Material				
Opening Stock of Wheat/ Agri Product	1,018.50	535.32	483.24	186.03
Opening Stock of Packing Material	3.28	12.28	9.65	2.95
Total Opening Stock	1,021.78	547.60	492.89	188.98
Add: Purchase of Raw Material and Packing Material				
Purchase of Agricultural Produce from Cultivators (Net)	9,761.61	10,591.71	9,442.55	7,042.74
Total Purchase	9,761.61	10,591.71	9,442.55	7,042.74
Closing Stock of Raw Material and Packing Material				
Closing Stock of Wheat/ Agri Product	1,512.78	1,018.50	535.32	483.24
Closing Stock of Packing Material	66.16	3.28	12.28	9.65
Total Closing Stock	1,578.93	1,021.78	547.60	492.89
Cost of Material Consumed	9,204.46	10,117.53	9,387.85	6,738.83

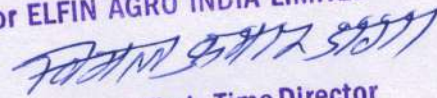
For ELFIN AGRO INDIA LIMITED


 Managing Director

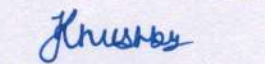
For ELFIN AGRO INDIA LIMITED


 Chief Financial Officer

For ELFIN AGRO INDIA LIMITED


 Whole Time Director

For ELFIN AGRO INDIA LIMITED


 Company Secretary


Annexure –II.4

Restated Statement of Purchase of Stock-In-Trade

(Rs. In lakhs)

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Purchase of Stock In trade	1,312.45	2,956.59	1,739.41	2,382.61
Total	1,312.45	2,956.59	1,739.41	2,382.61

Annexure –II.5

Restated Statement of Change in Inventory of Traded Goods

(Rs. In lakhs)

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Opening Balance:				
Finished Goods				
Flour (atta)	3.79	13.39	5.78	16.71
Maida	2.99	0.22	4.64	4.13
Suji	1.38	0.55	1.31	3.63
Brans (Chokar)	1.24	0.74	2.89	14.12
Mustard Oil	49.17	92.06	57.35	
Mustard Oil Cake	28.71	3.34	21.85	
Soya oil	-	18.57	-	-
Chana	2.27			
Groundnut Oil				
Total Opening Balance	89.55	128.87	93.82	38.58
Closing Balance:				
Finished Goods				
Flour (atta)	7.24	3.79	13.39	5.78
Maida	2.24	2.99	0.22	4.64
Suji	1.25	1.38	0.55	1.31
Brans (Chokar)	2.15	1.24	0.74	2.89
Mustard Oil	179.52	49.17	92.06	57.35
Soya Oil		-	18.57	
Mustard Oil Cake	0.09	28.71	3.34	21.85
Chana		2.27		
Total Closing Balance	192.49	89.55	128.87	93.82
Net (Increase)/Decrease in Stocks	(102.94)	39.32	(35.05)	(55.24)

Annexure –II.6

Restated Statement of Employees Benefit Expenses

(Rs. In lakhs)

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Salary and Wages and Other Allowances	43.79	51.03	59.23	71.20
Director Remuneration	36.00	39.00	42.00	35.00
Contribution to EPF	1.04	1.46	1.09	0.38
Contribution to ESI	0.30	0.39	0.22	0.43
Staff Welfare Expenses	0.32	0.50	2.77	2.05
Provision/ (reversal of provision) for Gratuity (As per Actuary Valuation)	0.24	2.08	(1.55)	5.32
Total	81.68	94.45	103.76	114.38

For ELFIN AGRO INDIA LIMITED



Managing Director

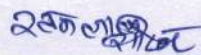


For ELFIN AGRO INDIA LIMITED



Whole Time Director

For ELFIN AGRO INDIA LIMITED



Chief Financial Officer

For ELFIN AGRO INDIA LIMITED



Company Secretary

Annexure -II.7

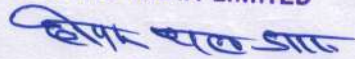
Restated Statement of Other Expenses

(Rs. In lakhs)

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Direct Manufacturing Expenses				
Power and Fuel	150.43	172.01	218.16	165.43
Repair and Maintenance -Building	5.67	11.96	7.88	5.67
Repair and Maintenance -Plant and Machine	26.80	37.97	25.85	13.25
Labour Charges	23.04	31.02	31.12	25.20
Transportation Charges	101.46	43.39	29.49	11.05
Dami Expenses	0.38	0.77	1.83	2.01
Chemical Expenses	11.81	37.77	23.57	15.49
Total of Direct Manufacturing Expenses	319.58	334.89	337.90	238.11
Administrative Expenses				
Printing & stationary	1.32	4.42	0.74	0.66
Licence Fees	0.26	1.00	1.03	1.40
Postage Expenses	0.04	0.04	0.41	0.28
Telephone & Mobile Expenses	0.05	-	0.94	0.84
Travelling Expenses	0.66	0.69	2.18	1.78
Office Expenses & Misc. Expenses	0.06	0.23	1.32	0.53
Legal & Professional expenses	16.10	13.34	2.21	0.63
Audit Fees*	0.45	0.40	0.30	0.30
Insurance Expenses	2.73	2.84	2.44	1.33
Conveyance	1.39	1.00	2.15	1.25
Rent	15.79	23.49	15.74	11.69
Water Expenses	0.34	0.43	1.14	0.99
Petrol & Diesel	5.63	7.70	7.14	4.32
Toll Expenses	-	-	1.31	0.85
Web Services	1.39	0.70	0.39	-
TDS/TCS Interest	0.00	0.68	0.03	0.02
GST Penalty	-	0.08	-	-
Round Off	-	-	0.00	(0.00)
GST reversal Expenses	25.22	25.74	22.05	51.22
Sitting Fees	0.40	0.17	-	-
CSR Expenses	9.56	-	-	-
Solar Inspection Charges	2.02	0.24	-	-
Total of Administrative Expenses	83.40	83.19	61.51	78.09
Selling & Distribution Expenses				
Agency Commission	6.04	34.23	42.07	34.18
Cash Discount	82.66	78.94	90.51	65.15
Advertisement and Confrence Exp.	2.40	2.94	0.28	-
Freight & Forwarding & Weight Shortage Expenses	87.24	88.68	134.42	230.07
Total of Selling & Distribution Expenses	178.34	204.79	267.29	329.39
Total Other Expenses	581.32	622.87	666.69	645.59

*Audit Fees	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Statutory Audit	0.30	0.30	0.20	0.20
Tax Audit	0.15	0.10	0.10	0.10
Certification and Other Matters	-	-	-	-

For ELFIN AGRO INDIA LIMITED



Managing Director



For ELFIN AGRO INDIA LIMITED



Whole Time Director

For ELFIN AGRO INDIA LIMITED



Chief Financial Officer

For ELFIN AGRO INDIA LIMITED



Company Secretary

Annexure –II.8

Restated Statement of Financial Charges

(Rs. In lakhs)

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Bank Charges	3.03	1.92	0.80	1.51
Interest On Term Loan	15.37	24.00	22.95	12.17
Interest on CC/OD	40.80	33.93	13.42	9.11
Interest to Others	59.61	26.06	34.93	9.62
Total	118.81	85.91	72.10	32.42

Annexure –II.9

Restated Statement of Provision For Taxation

(Rs. In lakhs)

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Deferred Tax	4.02	10.79	4.78	9.38
Current Tax	133.76	160.02	123.45	68.71
Total Tax	137.78	170.81	128.22	78.09

Annexure –II.10

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Number of shares at the beginning of the year	14,100,000	1,410,000	1,410,000	1,410,000
Number of shares at the end of the year	14,100,000	14,100,000	1,410,000	1,410,000
Weighted average number of shares #	14,100,000	14,100,000	14,100,000	14,100,000
Profit After Tax (Amount in Lakhs)	398.16	507.79	367.66	180.72
Earning Per Share (Rs.)	2.82	3.60	26.08	12.82
Earning Per Share (Rs.) - (Post Bonus with retrospective effect)	2.82	3.60	2.61	1.28



For ELFIN AGRO INDIA LIMITED

Managing Director

For ELFIN AGRO INDIA LIMITED

Whole Time Director

For ELFIN AGRO INDIA LIMITED

Chief Financial Officer

For ELFIN AGRO INDIA LIMITED

Company Secretary

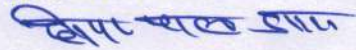
Restated Statement of Fixed Assets											
Particulars	Gross Block				Depreciation				Net Block		
	As at 1st April 2022	Addition	Deduction	As at 31st March 2023	As at 1st April 2022	For the year	Deduction	As at 31st March 2023	As at 31st March 2023	As at 31st March 2022	
Tangible Assets											
Land & Site Development	158.94	2.93	0.00	161.87	- 0.00	0.00	0.00	0.00	161.87	158.94	
Factory Building	199.81	143.59	0.00	343.40	37.59	7.02	0.00	44.60	298.80	162.23	
Plant and Machinery	190.10	213.51	0.00	403.62	100.17	13.40	0.00	113.58	290.04	89.93	
Electric Installation	24.22	24.42	0.00	48.64	20.86	2.52	0.00	23.38	25.26	3.36	
Four Wheeler	42.39	0.00	0.00	42.39	7.05	4.57	0.00	11.63	30.76	35.34	
Two Wheeler	0.83	0.00	0.00	0.83	0.43	0.08	0.00	0.51	0.33	0.41	
Computer & Printers	0.81	0.00	0.00	0.81	0.77	0.00	0.00	0.77	0.04	0.04	
Misc. P&M	3.32	0.00	0.00	3.32	0.67	0.21	0.00	0.88	2.45	2.66	
Furniture & Fixtures	0.57	0.00	0.00	0.57	0.43	0.05	0.00	0.48	0.08	0.14	
Total A	621.00	384.45	0.00	1005.45	167.96	27.86	0.00	195.82	809.63	453.04	
Capital WIP	45.31	0.00	45.31	0.00	0.00	0.00	0.00	0.00	0.00	45.31	
Total B	45.31	0.00	45.31	0.00	0.00	0.00	0.00	0.00	0.00	45.31	
TOTAL (A+B)	666.31	384.45	45.31	1005.45	167.96	27.86	0.00	195.82	809.63	498.35	

Particulars	Gross Block				Depreciation				Net Block		
	As at 1st April 2023	Addition	Deduction	As at 31st March 2024	As at 1st April 2023	For the year	Deduction	As at 31st March 2024	As at 31st March 2024	As at 31st March 2023	
Tangible Assets											
Land & Site Development	161.87	239.86	0.00	401.72	0.00	0.00	0.00	0.00	401.72	161.87	
Factory Building	343.40	0.00	0.00	343.40	44.60	10.80	0.00	55.41	287.99	298.80	
Plant and Machinery	403.62	59.73	50.00	413.35	113.58	22.49	0.53	135.54	277.81	290.04	
Electric Installation	48.64	0.00	0.00	48.64	23.38	2.34	0.00	25.71	22.93	25.26	
Four Wheeler	42.39	0.00	0.00	42.39	11.63	4.47	0.00	16.10	26.29	30.76	
Two Wheeler	0.83	0.17	0.00	1.01	0.51	0.04	0.00	0.55	0.46	0.33	
Computer & Printers	0.81	0.00	0.00	0.81	0.77	0.00	0.00	0.77	0.04	0.04	
Misc. P&M	3.32	0.00	0.00	3.32	0.88	0.21	0.00	1.09	2.23	2.45	
Furniture & Fixtures	0.57	0.00	0.00	0.57	0.48	0.04	0.00	0.52	0.05	0.08	
Total A	1005.45	299.76	50.00	1255.21	195.82	40.40	0.53	235.69	1019.52	809.63	
Capital WIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL (A+B)	1005.45	299.76	50.00	1255.21	195.82	40.40	0.53	235.69	1019.52	809.63	

Particulars	Gross Block				Depreciation				Net Block		
	As at 1st April 2024	Addition	Deduction	As at 31st March 2025	As at 1st April 2024	For the year	Deduction	As at 31st March 2025	As at 31st March 2025	As at 31st March 2024	
Tangible Assets											
Land & Site Development	401.72	0.00	0.00	401.72	0.00	0.00	0.00	0.00	401.72	401.72	
Factory Building	343.40	2.58	0.00	345.98	55.41	10.87	0.00	66.28	279.70	287.99	
Plant and Machinery	413.35	64.45	0.00	477.80	135.54	30.70	0.00	166.24	311.56	277.81	
Electric Installation	48.64	0.00	0.00	48.64	25.71	2.32	0.00	28.03	20.61	22.93	
Four Wheeler	42.39	0.00	0.00	42.39	16.10	4.47	0.00	20.57	21.82	26.29	
Two Wheeler	1.01	1.84	0.00	2.85	0.55	0.10	0.00	0.65	2.20	0.46	
Computer & Printers	0.81	0.00	0.00	0.81	0.77	0.00	0.00	0.77	0.04	0.04	
Misc. P&M	3.32	0.00	0.00	3.32	1.09	0.21	0.00	1.30	2.02	2.23	
Furniture & Fixtures	0.57	0.00	0.00	0.57	0.52	0.02	0.00	0.54	0.03	0.05	
Total A	1255.21	68.87	0.00	1324.08	235.69	48.70	0.00	284.39	1039.69	1019.52	
Capital WIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL (A+B)	1255.21	68.87	0.00	1324.08	235.69	48.70	0.00	284.39	1039.69	1019.52	

Particulars	Gross Block				Depreciation				Net Block		
	As at 1st April 2025	Addition	Deduction	As at 31 Dec 2025	As at 1st April 2025	For the year	Deduction	As at 31 Dec 2025	As at 31 Dec 2025	As at 31st March 2025	
Tangible Assets											
Land & Site Development	401.72	0.00	0.00	401.72	0.00	0.00	0.00	0.00	401.72	401.72	
Factory Building	345.98	0.00	0.00	345.98	66.28	8.16	0.00	74.44	271.54	279.70	
Plant and Machinery	477.80	0.00	0.00	477.80	166.24	24.42	0.00	190.66	287.13	311.56	
Electric Installation	48.64	0.00	0.00	48.64	28.03	1.74	0.00	29.77	18.87	20.61	
Four Wheeler	42.39	0.00	0.00	42.39	20.57	3.36	0.00	23.93	18.46	21.82	
Two Wheeler	2.85	0.00	0.00	2.85	0.65	0.17	0.00	0.82	2.03	2.20	
Computer & Printers	0.81	0.00	0.00	0.81	0.77	0.00	0.00	0.77	0.04	0.04	
Misc. P&M	3.32	0.00	0.00	3.32	1.30	0.16	0.00	1.46	1.86	2.02	
Furniture & Fixtures	0.57	0.00	0.00	0.57	0.54	0.00	0.00	0.54	0.03	0.03	
Total A	1324.08	0.00	0.00	1324.08	284.39	38.01	0.00	322.40	1001.68	1039.69	
Capital WIP	0.00	49.42	0.00	49.42	0.00	0.00	0.00	0.00	49.42	0.00	
Total B	0.00	49.42	0.00	49.42	0.00	0.00	0.00	0.00	49.42	0.00	
TOTAL (A+B)	1324.08	49.42	0.00	1373.50	284.39	38.01	0.00	322.40	1051.10	1039.69	

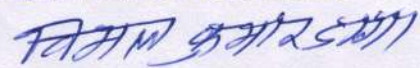
For ELFIN AGRO INDIA LIMITED



Managing Director

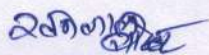


For ELFIN AGRO INDIA LIMITED



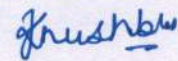
Whole Time Director

For ELFIN AGRO INDIA LIMITED



Chief Financial Officer

For ELFIN AGRO INDIA LIMITED



Company Secretary

ANNEXURE -VI

Statement of Accounting & Other Ratios, As per SEBI ICDR

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Total Revenue from Operation (A)	11,748.23	14,586.34	12,445.92	10,139.02
Net Profit as Restated (B)	398.16	507.79	367.66	180.72
Add: Depreciation	38.01	48.70	40.40	27.86
Add: Interest on Loan	115.78	83.99	71.30	30.91
Add: Income Tax	139.73	170.81	128.22	78.09
Less: Other Income	(23.44)	(57.64)	(25.12)	(6.24)
EBITDA - Operating Profit (C)	668.23	753.66	582.46	311.33
EBITDA Margin (in %) (C/A)	5.69%	5.17%	4.68%	3.07%
Net Worth as Restated (D)	1,775.96	1,377.80	870.01	502.35
Return on Net worth (in %) as Restated (B/D)	22.42%	36.86%	42.26%	35.98%
Equity Share at the end of year/period (in Nos.) (E)	14,100,000	14,100,000	1,410,000	1,410,000
Weighted No. of Equity Shares (G)	14,100,000	14,100,000	1,410,000	1,410,000
Equity Share at the end of year/period (in Nos.) (F) <i>- (Post Bonus & Split with retrospective effect)</i>	14,100,000	14,100,000	14,100,000	14,100,000
Basic & Diluted Earnings per Equity Share (B/G) <i>- (As per end of Restated period)</i>	2.82	3.60	26.08	12.82
Basic & Diluted Earnings per Equity Share (B/F) <i>- (Post Bonus & Split with retrospective effect)</i>	2.82	3.60	2.61	1.28
Net Asset Value per Equity share as Restated (D/E) <i>- (As per end of Restated period)</i>	12.60	9.77	61.70	35.63
Net Asset Value per Equity share (D/F) <i>- (Post Bonus & Split with retrospective effect)</i>	12.60	9.77	6.17	3.56

Note:-

The company split the shares in the ratio of 1:1 i.e. 14,10,000 shares of F.V. Rs. 5/- (Total 28,20,000 shares of F.V. Rs. 5/-). Further the company issued bonus shares in the ratio of 4:1 i.e. 1,12,80,000 shares of F.V. Rs. 5/- (Total 1,41,00,000 shares of FV Rs. 5/-).

EBITDA Margin = EBITDA/Revenue from Operation

Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year

Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2021, and as amended from time to time.

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net Worth = Equity Share Capital + Reserve and Surplus (including P&L surplus) - Revaluation Reserve, If any

Net asset value/Book value per share (₹) = Net worth / No. of equity shares outstanding at the end of FY

The Company does not have any revaluation reserves or extra-ordinary items.

The figures disclosed above are based on the Restated Financial Statements of the Company

For ELFIN AGRO INDIA LIMITED

विपिन चालुशाम

Managing Director



For ELFIN AGRO INDIA LIMITED

विपिन चालुशाम

Whole Time Director

For ELFIN AGRO INDIA LIMITED

सतीश कुमार
Chief Financial Officer

For ELFIN AGRO INDIA LIMITED

Khushky
Company Secretary

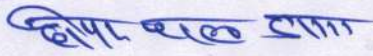
Annexure -VII

Statement of Capitalization, As Restated

(Rs. in Lakhs)

Particulars	Pre-Issue	Post Issue As adjusted with Proposed Issue*
	For the Period ended 31-12-2025	
Debt :		
Short Term Debt	1,089.57	1,089.57
Long Term Debt (including current maturities)	179.75	179.75
Total Debt	1,269.31	1,269.31
Shareholders Funds		
Equity Share Capital	705.00	971.25
Reserves and Surplus	1,070.96	3,307.46
Less: Misc. Expenditure	-	-
Total Shareholders' Funds	1,775.96	4,278.71
Long Term Debt/ Shareholders' Funds	0.10	0.04
Total Debt / Shareholders Fund	0.71	0.30
* Assuming Full Allotment of 53,25,000 IPO shares having face value of ₹5/- per share at IPO price of ₹ 47/- each.		
Notes:		
1. Short term Debts represent which are expected to be paid/payable within 12 months and excludes installment of term loans repayable within 12 months.		
2. Long term Debts represent debts other than Short term Debts as defined above but includes installment of term loans repayable within 12 months grouped under other current liabilities.		
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31/12/2025.		

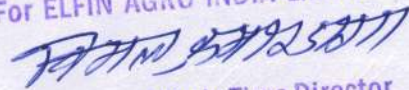
For ELFIN AGRO INDIA LIMITED



Managing Director

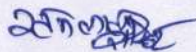


For ELFIN AGRO INDIA LIMITED



Whole Time Director

For ELFIN AGRO INDIA LIMITED



Chief Financial Officer

For ELFIN AGRO INDIA LIMITED



Company Secretary

ANNEXURE –VIII

Statement of Tax Shelter, As Restated

(Rs. In lakhs, except otherwise mentioned)

Particulars	For the Period ended 31-12-2025	For the Year ended 31-03-2025	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Profit Before Tax as per books of accounts (A)	537.88	678.60	495.89	258.81
-- Normal Tax rate	25.17%	25.17%	25.17%	27.82%
-- Minimum Alternative Tax rate	15.60%	15.60%	15.60%	15.60%
Provision for Gratuity	0.24	2.08	(1.55)	5.32
Provision for CSR Expenses	9.56	-	-	-
Donation Disallowances	-	-	-	-
Total (B)	9.80	2.08	(1.55)	5.32
Timing Differences				
Depreciation as per Books of Accounts	38.01	48.70	40.40	27.86
Depreciation as per Income Tax	54.22	93.67	67.97	50.94
Difference between tax depreciation and book depreciation	(16.20)	(44.97)	(27.57)	(23.09)
Other adjustments	-	0.08	23.73	5.93
Foreign income included in the statement	-	-	-	-
Total (C)	(16.20)	(44.89)	(3.84)	(17.16)
Net Adjustments (D = B+C)	(6.41)	(42.81)	(5.39)	(11.84)
Total Income (E = A+D)	531.47	635.79	490.49	246.97
Brought forward losses set off (Depreciation)	-	-	-	-
Tax effect on the above (F)	-	-	-	-
Taxable Income/ (Loss) for the year/period (E+F)	531.47	635.79	490.49	246.97
Tax Payable for the year	133.76	160.02	123.45	68.71
Tax payable as per MAT	82.91	99.18	76.52	38.53
Tax expense recognised	133.76	160.02	123.45	68.71
Tax payable as per normal rates or MAT (whichever is higher)	Normal Rate	Normal Rate	Normal Rate	Normal Rate



For ELFIN AGRO INDIA LIMITED

Managing Director

For ELFIN AGRO INDIA LIMITED

Whole Time Director

For ELFIN AGRO INDIA LIMITED

Chief Financial Officer

For ELFIN AGRO INDIA LIMITED

Company Secretary

ANNEXURE –VI

Statement of Other Accounting Ratios, as per Companies Act, 2013.

S N	Particulars	Numerator	Denominator	For the period ended December 31, 2025	For the year ended March 31, 2025
1	Current Ratio	Current assets	Current liabilities	1.37	1.29
2	Debt-Equity Ratio	Total debt	Shareholder's equity	0.71	0.88
3	Debt Service Coverage Ratio	Earning before interest, taxes and	Debt service = Interest + Principal	0.57	0.70
4	Return on Equity Ratio	Net profits after taxes	Shareholder's Fund	0.22	0.37
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	11.22	19.17
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	15.21	23.75
7	Net capital turnover ratio (in times)	Revenue from Operations	Capital employed	6.01	9.14
8	Net profit ratio	Net profit	Revenue	3.38	3.47
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	8.15	16.32
10	Return on Capital employed	Earning before interest and taxes	Capital employed	0.34	0.48
11	Return on Investment	Interest Income	Investments	NA	NA

* Data as on December 31, 2025 are for nine months only and not annualised, so it's not truly comparable.

S N	Particulars	Numerator	Denominator	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Current Ratio	Current assets	Current liabilities	1.29	1.01
2	Debt-Equity Ratio	Total debt	Shareholder's equity	0.88	0.87
3	Debt Service Coverage Ratio	Earning before interest, taxes and	Debt service = Interest + Principal	0.70	0.83
4	Return on Equity Ratio	Net profits after taxes	Shareholder's Fund	0.37	0.42
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	19.17	21.90
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	23.75	15.96
7	Net capital turnover ratio (in times)	Revenue from Operations	Capital employed	9.14	11.42
8	Net profit ratio	Net profit	Revenue	3.47	2.95
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	16.32	19.71
10	Return on Capital employed	Earning before interest and taxes	Capital employed	0.48	0.52
11	Return on Investment	Interest Income	Investments	NA	NA



S N	Particulars	Numerator	Denominator	For the year ended March 31, 2024	For the year ended March 31, 2023
	For ELFIN AGRO INDIA LIMITED	For ELFIN AGRO INDIA LIMITED	For ELFIN AGRO INDIA LIMITED	For ELFIN AGRO INDIA LIMITED	For ELFIN AGRO INDIA LIMITED

[Signature]
Managing Director

[Signature]
Whole Time Director

[Signature]
Company Secretary

[Signature]
Chief Financial Officer

1	Current Ratio	Current assets	Current liabilities	1.01	1.08
2	Debt-Equity Ratio	Total debt	Shareholder's equity	0.87	1.44
3	Debt Service Coverage Ratio	Earning before interest, taxes and depreciation and amortization	Debt service = Interest + Principal repayments of Long Term Secured Borrowings	0.83	0.46
4	Return on Equity Ratio	Net profits after taxes	Shareholder's Fund	0.42	0.36
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	21.90	25.44
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	15.96	16.38
7	Net capital turnover ratio (in times)	Revenue from Operations	Capital employed	11.42	10.84
8	Net profit ratio	Net profit	Revenue	2.95	1.78
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	19.71	24.90
10	Return on Capital employed	Earning before interest and taxes	Capital employed	0.52	0.31
11	Return on Investment	Interest Income	Investments	NA	NA

S N	Particulars	Numerator	Denominator	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Current Ratio	Current assets	Current liabilities	1.08	0.84
2	Debt-Equity Ratio	Total debt	Shareholder's equity	1.44	1.27
3	Debt Service Coverage Ratio	Earning before interest, taxes and	Debt service = Interest + Principal	0.46	3.07
4	Return on Equity Ratio	Net profits after taxes	Shareholder's Fund	0.36	0.25
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	25.44	30.70
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	16.38	12.82
7	Net capital turnover ratio (in times)	Revenue from Operations	Capital employed	10.84	13.50
8	Net profit ratio	Net profit	Revenue	1.78	1.22
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	24.90	24.62
10	Return on Capital employed	Earning before interest and taxes	Capital employed	0.31	0.25
11	Return on Investment	Interest Income	Investments	NA	NA

For ELFIN AGRO INDIA LIMITED



Managing Director

For ELFIN AGRO INDIA LIMITED

Whole Time Director

For ELFIN AGRO INDIA LIMITED

Company Secretary

For ELFIN AGRO INDIA LIMITED

Chief Financial Officer

Variation	Reason for more than 25% Variance (Note-1)
6%	Please refer remark below *
-19%	Please refer remark below *
-18%	Please refer remark below *
-39%	Please refer remark below *
-41%	Please refer remark below *
-36%	Please refer remark below *
-34%	Please refer remark below *
-2%	Please refer remark below *
-50%	Please refer remark below *
-30%	Please refer remark below *
0%	Please refer remark below *



Variation	Reason for more than 25% Variance (Note-1)
27%	Due to increase in Inventory and Trade Receivables
1%	N.A.
-17%	N.A.
-13%	N.A.
-12%	N.A.
49%	Due to increase in purchases of stock in trade
-20%	N.A.
18%	N.A.
-17%	N.A.
-8%	N.A.
0%	N.A.

Variation	Reason for more than 25% Variance (Note-1)

For ELFIN AGRO INDIA LIMITED

Managing Director

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Whole Time Director

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Company Secretary

-6%	N.A.
-39%	due to increase in shareholder's Fund
81%	due to increase in Earning before interest, taxes and depreciation and amortization
17%	N.A.
-14%	N.A.
-3%	N.A.
5%	N.A.
65%	due to increase in net profit
-21%	N.A.
67%	due to increase in net profit
0%	N.A.

Variation	Reason for more than 25% Variance (Note-1)
29%	due to increase in current assets
13%	N.A.
-85%	due to increase in interest cost
41%	due to increase in net profit
-17%	N.A.
28%	due to increase in purchase
-20%	N.A.
46%	due to increase in net profit
1%	N.A.
23%	N.A.
0%	N.A.



For ELFIN AGRO INDIA LIMITED

[Signature]

Managing Director

For ELFIN AGRO INDIA LIMITED

[Signature]

Chief Financial Officer

For ELFIN AGRO INDIA LIMITED

[Signature]

Whole Time Director

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[Signature]

Company Secretary