

CONSENT LETTER

Dated: 20.09.2025

To
The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").

I, Deepak Pal Daga, Managing Director & Promoter do hereby confirm that I am the managing Director & Promoter of the Company. I hereby give consent to include my name as the Managing Director & Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur, (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - 9413359355
Email ID – deepakpaldaga67@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,

For ELFIN AGRO INDIA LIMITED



Managing Director

Deepak Pal Daga
Managing Director

CONSENT LETTER

Dated: 20.09.2025

To
The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").

I, Vimal Kumar Daga karta of Vimal Kumar Deepak Pal Daga HUF Promoter do hereby confirm that I am the Promoter of the Company. I hereby give consent to include my name as the Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur, (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:
Contact Number - 9509552130
Email ID - dagabrothersfci67@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,

वास्तु:विमल कुमार दीपक पाल डगा HUF

विमल कुमार डगा

Vimal Kumar Daga **कर्ता**
Vimal Kumar Deepak Pal Daga HUF
Promoter

CONSENT LETTER

Dated: 20.09.2025

To
The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").


I, Vimal Kumar Daga karta of Vimal Kumar Ayush Pal Daga HUF Promoter do hereby confirm that I am the Promoter of the Company. I hereby give consent to include my name as the Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur, (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - 9414049355
Email ID -- dagabrothers67@yahoo.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,

वास्ते :- विमल कुमार आयुष पाल डगा HUF


कर्ता

Vimal Kumar Daga
Vimal Kumar Ayush Pal Daga HUF
Promoter

CONSENT LETTER

Dated: 20.09.2025

To
The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").

I, Vimal Kumar Daga, Whole Time Director & Promoter do hereby confirm that I am the Whole Time Director & Promoter of the Company. I hereby give consent to include my name as the Whole Time Director & Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur, (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - 9588020622
Email ID - vimalkumardaga67@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,

For ELFIN AGRO INDIA LIMITED



Whole Time Director

Vimal Kumar Daga
Whole Time Director

CONSENT LETTER

Dated: 20.09.2025

To
The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").

I, Ayush Daga, do hereby confirm that I am a Director on the Board of Directors of the Company. I hereby give consent to my name being included as a Director of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - 7976780728
Email ID - ayushdaga03@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Ayush Daga
Director
DIN No 08580924

CONSENT LETTER

Dated: 20.09.2025

To
The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").

I, Deepak Pal Daga karta of Deepak Pal Harsh Kumar Daga HUF Promoter do hereby confirm that I am the Promoter of the Company. I hereby give consent to include my name as the Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur, (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:
Contact Number - 7742659355
Email ID – ganpaticold67@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,

वास्तु: दीपक पाल हर्ष कुमार डागा HUF



Deepak Pal Daga कर्ता
Deepak Pal Harsh Kumar Daga HUF
Promoter

CONSENT LETTER

Dated: 20.09.2025

To
The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").

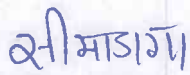
I, Seema Daga, Promoter do hereby confirm that I am the Promoter of the Company. I hereby give consent to include my name as the Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur, (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - 9468659135
Email ID - seemadaga67@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,


Seema Daga
Promoter

CONSENT LETTER

Dated: 20.09.2025

To
The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").

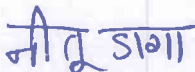
I, Neetu Daga, Promoter do hereby confirm that I am the Promoter of the Company. I hereby give consent to include my name as the Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur, (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - 9351729210
Email ID - daganeetu67@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,


Neetu Daga
Promoter

CONSENT LETTER

Dated: 20.09.2025

To
The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").

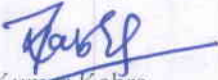
I, Anil Kumar Kabra, do hereby confirm that I am a Director on the Board of Directors of the Company. I hereby give consent to my name being included as a Director of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - 9413356997
Email ID – kabra.anil2009@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Anil Kumar Kabra
Director
DIN No 08150149

CONSENT LETTER

Dated: 20.09.2025

To
The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each (“Equity Shares”) of Elfin Agro India Limited (the “Company”).

I, Chitra Naraniwal, do hereby confirm that I am a Director on the Board of Directors of the Company. I hereby give consent to my name being included as a Director of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur (the “ROC”), Securities and Exchange Board of India (the “SEBI”) and any other regulatory authorities.

My contact details are as follows:

Contact Number - 8441803439
Email ID – naraniwalchitra94@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Chitra Naraniwal
Director
DIN No 09077116

Consent Letter

Dated: 20.09.2025

To

The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").

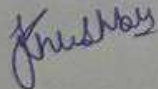
I, Khushbu Sethi D/o Mr. Mangilal Sethi, resident of 2-R, 10, R.C. Vyas Colony, Bhilwara Rajasthan 311001 bearing membership no. A40048, am a Company Secretary and the Compliance Officer of Elfin Agro India Limited. I hereby give consent to my name being included as a Company Secretary and the Compliance Officer of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur, (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - 7976780728
Email ID - cs@elfinagroindia.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Thanking You,
Yours Faithfully



Khushbu Sethi
Company Secretary & Compliance Officer

CONSENT LETTER

Dated: 29.09.2025

To

The Board of Directors
ELFIN AGRO INDIA LIMITED
F-250-251-252-253, RIICO, GROWTH CENTRE,
SWAROOPGANJ, HAMIRGARH, RAJASTHAN, INDIA, 311025

Dear Sirs,

Initial Public Offer of 53,25,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of Elfin Agro India Limited (the "Company").

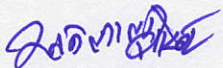
I, Ratan Lal Bareth S/o, Ladu Lal Bareth resident of Hasiyas post kanda, VTC: Bhilwara-Rajasthan 311001, am a Chief Financial Officer of Elfin Agro India Limited, pursuant to provisions of Section 203 of the Companies Act, 2013. I hereby give consent to my name being included as a Chief Financial Officer of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies, Jaipur (the "ROC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - 9602440999
Email ID - cfo@elfinagroindia.com

I hereby authorize you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Thanking You,
Yours Faithfully


Ratan Lal Bareth
Chief Financial Officer



Deepak Agal & Company

Chartered Accountants

Consent of Peer Reviewed Statutory Auditor

Date 27/09/2025.

Ref. No.

To,

The Board of Directors,

Elfin Agro India Limited

(Formerly known as Elfin Agro India Private Limited)

(hereinafter referred to as the "Issuer Company")

Address- F - 250-251-252-253, RIICO, Growth Centre, Swaroopganj,

Hamirgarh, Bhilwara 311025, Rajasthan, India.

Dear Sir(s)/Madam(s),

Ref: Proposed Initial Public Offering ("IPO") of Equity Shares by M/s Elfin Agro India Limited ("The Issuer")

Sub: Consent Letter

We, **Deepak Agal & Company**, Independent Chartered Accountant and the Statutory Auditor of the Company having peer review certificate, hereby grant our consent for including our name in the Draft Prospectus/ Prospectus ("Offer Document") of **Elfin Agro India Limited**, (the "Issuer") prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations, 2018") to be submitted/filed with The Securities and Exchange Board of India (SEBI) / The Registrar of Companies – Rajasthan / and the relevant Stock Exchange where the Equity Shares are proposed to be listed, our reports dated **27/09/2025** relating to (i) Restated Financial Information, (ii) Statement of Possible Tax Benefits and (iii) other Key Financial Information (KPI), which appears in such Offer Document.

We also consent to the references to us as "**Statutory Auditors**" under the headings "Definitions and Abbreviations", "General Information", and "other sections" in such Offer Document and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the Regulations and as "**Experts**" as defined under Section 2(38) of the Companies Act 2013, read with Section 26(5) of the Companies Act, 2013, to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Offer Document of the Issuer. The following information in relation to us may be disclosed:

Statutory Auditors' Name	: M/s DEEPAK AGAL & COMPANY, Chartered Accountants
Address	: Head Office: Dhanlaxmi Chamber, Shop No. F-3, Opp. Indraprath Tower Sham Ji Sabji Mandi, Bhilwara- 311001 Rajasthan
Firm Registration No. (FRN)	: 019684C
Peer Review Certificate No.	: 016876 dated 08/05/2024, valid till 31/05/2027
Contact Person	: CA Deepak Agal



● Bhilwara

● Jodhpur

● Mumbai

Designation : Partner
Membership No : 526262
Telephone Number : 95714-45500
E-mail ID : deepak.agal1987@gmail.com

The above **consents** are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Merchant Bankers) or letters included in the Offer Document. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving **consent**.

Nothing in the **preceding** paragraph shall be construed to Limit our responsibility

- i. for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Document or
- ii. to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC and the stock exchanges or any other regulatory authorities as required by law.

Thanking You,

For Deepak Agal & Company

Chartered Accountants

Firm's Registration No: 019684C

Peer review Certificate No. 016876 dated 08/05/2024, valid till 31/05/2027


CA Deepak Agal

Partner

Membership No. 526262

Place: Bhilwara

Date: 27/09/2025

UDIN: **25526262BMOUMR5060**



Encl: Peer Review Certificate



The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 016876

This is to certify that the Peer Review of

M/s Deepak Agal & Co

Dhanlaxmi Chamber, F-1, Opp. Indraprasth Tower,

Sham KJ Sabzi Mandi,

Bhilwara-311001

FRN.: 019684C

has been carried out for the period

2020-2023

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 08-05-2024

The Certificate shall remain valid till: 31-05-2027

Issued at New Delhi on 27-05-2024



CA. Prasanna Kumar D

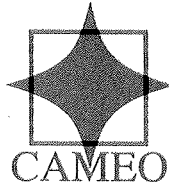
**Chairman
Peer Review Board**

CA. (Dr.) Raj Chawla

**Vice-Chairman
Peer Review Board**

CA. Mohit Baijal

**Secretary
Peer Review Board**



CAMEO CORPORATE SERVICES LIMITED

To,
The Board of Directors,
Elfin Agro India Limited.
F-250-251-252-253, RIICO,
Growth Centre, Swaroopganj Hamirgarh,
Bhilwara, Rajasthan – 311 025


Date: September 29, 2025.

Sub:- Proposed Initial Public Offering of Equity Shares of face value of Rs. 5/- each (“Equity Shares”) of ELFIN AGRO INDIA LIMITED.

Dear Sir / Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as “**Registrar to the Company**” in the Draft Prospectus and Prospectus that the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.


Further, we hereby give our consent to include the following details in the Draft Prospectus / Prospectus:

Name	Cameo Corporate Services Ltd
Logo	
Address	“Subramanian Building”, No.1, Club House Road, Chennai – 600 002
Telephone	+91-44-40020700 / 2846 0390
Email Id	ipo@cameoindia.com
Contact Person	Ms. K. Sreepriya – Executive Vice President & Company Secretary
Website	www.cameoindia.com
SEBI Registration Number	INR000003753
Investor Grievance Email Id:	investor@cameoindia.com
Online Investor Portal Email:	https://wisdom.cameoindia.com
CIN No:	U67120TN1998PLC041613

We further confirm that the above information in relation to us is true and correct.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format and enclosed as Annexure A. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

Yours Faithfully
For Cameo Corporate Services Limited,


R D Ramasamy
Director.



निर्गम रजिस्ट्रार और
शेयर अंतरण अभिकर्ता

प्रारूप क्र
FORM B

REGISTRARS TO AN ISSUE
AND
SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(विनियम 8)

(Regulation 8/ Regulation 8A)

001297

रजिस्ट्रीकरण का प्रमाणपत्र

CERTIFICATE OF REGISTRATION / PERMANENT REGISTRATION

- I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार*/शेयर* अंतरण अभिकर्ता के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

CAMEO CORPORATE SERVICES LIMITED
"SUBRAMANIAN BUILDING"
NO.1 CLUB HOUSE ROAD
CHENNAI 600 002

को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड

INR000003753

II. Registration Code for the registrar to an issue and share transfer agent is

This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board

III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।

III. ~~Unless renewed, the certificate of registration is valid from~~



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

By order
For and on behalf of

Securities and Exchange Board of India

स्थान Place

MUMBAI

तारीख Date

JANUARY 13, 2012

*जो लागू न हो उसे काट दें। *Delete whichever is not applicable



Raj K. SARAVANAN

अधिकृत हस्ताक्षरकर्ता Authorised Signatory

Date: 27th September, 2025

To,

The Board of Directors

Elfin Agro India Limited

F - 250-251-252-253, RIICO, Growth Centre,

Swaroopganj, Hamirgarh, Bhilwara-311025,

Rajasthan, India.

Dear Sir/Madam,

Subject: Proposed Initial Public Offer of Elfin Agro India Limited (“Company”) consisting of Fresh Issue.

We do hereby certify that the information given below is correct and give our consent to our name being included as “**Legal Advisor to the issue**” to **Elfin Agro India Limited** in the Draft Prospectus/ Prospectus and other documents which the Company intends to file with the Stock Exchange/ Securities and Exchange Board of India (“**SEBI**”) and other regulatory authorities as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

We authorize the Company to deliver a copy of this letter of consent to the Stock Exchange, SEBI and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

Name: J Mukherjee & Associates

Address: Room No.6, 2nd Floor, Saraf House, 4/1 Red Cross Place, Kolkata-700001

Tele No.: 9830640366

Email Id.: jmukherjeeandassociates@gmail.com

Contact Person: Mr. Jayabrata Mukherjee

Website: <https://jmukherjeeassociates.wordpress.com/>

Yours faithfully,

For J Mukherjee & Associates



Jayabrata Mukherjee

Authorised Signatory

Consent Letter

Date: 23.01.2026

To,
The Board of Directors,
Elfin Agro India Limited
F - 250-251-252-253, RIICO, Growth Centre,
Swaroopganj, Hamirgarh, Bhilwara - 311025,
Rajasthan, India

Dear Sir,

Sub: Consent for inclusion of name as Market Maker for the Proposed Initial Public Offer (IPO) of Elfin Agro India Limited at SME Platform of BSE Limited ("BSE SME").

We, the undersigned, do hereby give our consent to act as the **Market Maker** to the Proposed Public Issue of **Elfin Agro India Limited** on the **BSE SME Platform** and have no objection in our name being inserted as the Market Maker to the Issue in the Prospectus and other Offer related documents which the Company intends to file in respect of Proposed Public Issue of equity Shares with the Registrar of Companies ("**ROC**"), pursuant to Section 26 and 32 of the Companies Act, 2013, in the **BSE Limited ("Stock Exchange")** and Securities and Exchange Board of India ("**SEBI**").

We authorise you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations, each as amended, SEBI, Stock Exchange or any other regulatory authority.

Our Details are as under:

Name	SHILPA STOCK BROKER PRIVATE LIMITED
Registered Office Address	B-11, 3rd Floor, Plot-36, Tamarind House Mudhana Shetty Marg, Hutatma Chowk, Fort, Mumbai City, Mumbai-400001 India
Contact Person	Mr. Gopal Maliwal
Contact Person Designation	Director
Telephone	+91 22 40324300
E-mail	maliwalg@ssbpl.net
Website	www.ssbpl.net
SEBI Registration No	INZ000201636
Date of Registration, Validity	September 19, 2018 (till suspended or cancelled)
Member Code, BSE	SMEMM0060822102018
Date of Registration, Validity	October 22, 2018 (till suspended or cancelled)

We hereby confirm that:

- We are authorized to Act as Market Maker to the issue in accordance with section 12 of SEBI Act, 1992.
- We are registered with SEBI and as on date our registration is valid.
- We are registered as a Market Maker on SME Segment of BSE and as on date our registration is valid.
- We are eligible to act as market maker and as on date, we have not been prohibited by SEBI to act as an intermediary in a capital market issue.
- We have not been debarred from functioning by any regulatory authority



We further confirm that the above information in relation to us is true and correct and we will immediately inform the company and Lead Manager to the offer of any changes to the information stated in this letter till the date the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the information stated in this letter should be taken as undated information.

Yours faithfully,

For, SHILPA STOCK BROKER PRIVATE LIMITED

Gopal Maliwal

(Director)

DIN: 01878523



Encl:

1. SEBI Registration Certificate,
2. Market Maker Registration Certificate

REF : MO/AK/RBP/2018/1487

Date : 22nd October, 2018

Designated Directors
Shilpa Stock Broker Pvt.Ltd.
Trading Member (Clg. No. 608)
5, Natwar Chambers, 1st Floor,
94, Nagindas Master Road, Fort,
Mumbai – 400 001.

Dear Sirs,

Sub:

1. Your application for registration as a Market Maker in SME Segment of the Exchange
2. Exchange Notice No. 20120106-16 dated 6th January, 2012

We refer to your application for registration as a Market Maker in SME Segment of the Exchange.

We wish to inform you that you have been registered as a Market Maker in SME Segment of the Exchange under the registration number SMEMM0060822102018 w.e.f. October 22, 2018 under the terms of and subject in all respects to the Rules, Bye-laws and Regulations of the Exchange, which now are and will hereafter be in force.

Further, please note that all the undertakings given by you on behalf of the company shall be binding on your company and any revocation thereof or alteration thereto shall be permitted only with the prior approval of the Exchange.

Thanking You,

CERTIFIED TRUE COPY

Yours faithfully,

Amit
Alimkadam
Kadam

Amit Kadam
Sr. Manager
Membership Operations

SHILPA STOCK BROKER PVT. LTD.
Director / Auth. Signatory

प्ररूप घ
FORM D

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0001239

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

SHILPA STOCK BROKER PRIVATE LIMITED
Trade Name: SHILPA STOCK BROKER PRIVATE LIMITED
5, NATWAR CHAMBERS, 1ST FLOOR, 94, NAGINDAS MASTER ROAD
FORT
MUMBAI
MAHARASHTRA
400001

CERTIFIED TRUE COPY

SHILPA STOCK BROKER PVT. LTD.

Director / Auth. Signatory

को प्रतिभूतियों में क्रय, विक्रय या व्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: INZ000201636

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



तारीख / Date : September 19, 2018

आदेश द्वारा / By order

भारतीय प्रतिभूति और विनिमय बोर्ड के लिए और की ओर से
For and on behalf of Securities and Exchange Board of India

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory



February 06, 2026

To
**The Board of Directors,
Elfin Agro India Limited**
F - 250-251-252-253, RIICO, Growth Centre,
Swaroopganj, Hamirgarh, Bhilwara - 311025,
Rajasthan, India

Dear Sir,

Sub: Consent for inclusion of name as Underwriter to the Issue for the Proposed Initial Public Offer (IPO) of Elfin Agro India Limited at SME Platform of BSE Limited ("BSE SME").

We, **Finshore Management Services Limited**, hereby give our consent to act as the **Underwriter** to the Proposed Public Issue of "**Elfin Agro India Limited**" on the SME Platform of BSE Limited ("**BSE SME**") and have no objection in our name being inserted as the **underwriter** to the Issue in the Prospectus which the company intends to issue in respect thereof.

Our details are as under:

Name	FINSHORE MANAGEMENT SERVICES LIMITED
Address	'Anandlok', Block-A, 2 nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata - 700020, West Bengal, India
Telephone	033 - 2289 5101 / 4603 2561
Email	info@finshoregroup.com
Investor Grievance Email	investors@finshoregroup.com
Website	www.finshoregroup.com
Contact Person	Mr. S. Ramakrishna Iyengar
SEBI Registration No	INM000012185
CIN	U74900WB2011PLC169377

We authorize "**Elfin Agro India Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as **underwriter** to the issue in accordance to the section 12 of SEBI Act, 1992. Our SEBI Registered (CAT I) Merchant Banker Registration No. INM000012185

Yours faithfully,

For, **FINSHORE MANAGEMENT SERVICES LIMITED**
SEBI Registered Category-I Merchant Banker
(Regn. No.: INM000012185)


S Ramakrishna Iyengar
(Director)
DIN No- 05255039



FINSHORE MANAGEMENT SERVICES LIMITED

(CIN : U74900WB2011PLC169377) ● Website : www.finshoregroup.com

Regd. Office : "Anandlok" 2nd Floor, Block-A, Room No. 207, 227, A. J. C. Bose Road, Kolkata-700 020 West Bengal, India Ph. : 033 2289 5101

Creating Enterprise Managing Values

CONSENT LETTER FROM THE PUBLIC ISSUE BANK, REFUND BANK AND SPONSOR BANK**Date: 17th February, 2026****To****The Board of Directors**

Elfin Agro India Limited

F - 250-251-252-253, RIICO Growth Centre,

Swaroopganj, Hamirgarh, Bhilwara-311025

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value Rs. 5/- each (“Equity Shares”) by Elfin Agro India Limited (“Company” or “Issuer”).

We, the undersigned, consent to act as Banker to the Issue/ Public Issue Bank / Sponsor Bank/ Refund Bank, and to our name being inserted as Public Issue Bank / Sponsor Bank/ Refund Bank in the Prospectus and any other Issue related documents (“**Issue Documents**”) that the Company intends to file with the **SME Platform of BSE Limited (“BSE SME”)** where the Equity Shares are proposed to be listed (“**Stock Exchange**”) and with the Registrar of Companies, (“**RoC**”) or any other authority as may be applicable. The following details with respect to us may be disclosed in the Prospectus and any other Issue related materials:

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC, and any other regulatory authorities as may be required and/or for the records to be maintained by the LM in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue-

Name	:	Kotak Mahindra Bank Limited
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A. K. Baidya Marg, Malad – East, Mumbai - 400097.
Contact person	:	Mr. Sumit Panchal
Telephone number	:	022-69410754
E-mail ID	:	cmsipo@kotak.com
Website	:	www.kotak.com
SEBI registration number	:	INBI00000927
CIN	:	L65110MH1985PLC038137

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, Lead Managers to the Issue (“**LMs**”) until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, LMs and the legal counsels, each to the Company and the LMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection from date of the filing of the Prospectus until the Bid/Issue Closing Date including through online means on the website of the Company.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, LMs and the legal counsel to each of the Company and the LMs in relation to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of

Kotak Mahindra Bank Limited



Authorised Signatory


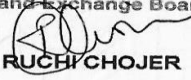
Name: Suchitra Natarajan
Designation: VP

Encl.: As above

Cc to:

Lead Manager to the Issue
FINSHORE MANAGEMENT SERVICES LIMITED
'Anandlok', Block-A, 2nd Floor, Room No. 207,
227 A.J.C Bose Road, Kolkata-700020, West Bengal

Annexure A

निर्गमन बैंककार	प्ररूप छ FORM-B	BANKERS TO AN ISSUE
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (निर्गमन बैंककार) विनियम, 1994 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994 (विनियम 7) (Regulation 7) Regulation 7A		
रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION		
<p>9) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,</p> <p>1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
KOTAK MAHINDRA BANK 36-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021		
<p>का नियमों में, शर्तों के अधीन रहते हुए और विनियमों कअ अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.</p>		
2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड	है।	
2) Registration Code for the Banker to an issue is		INBI00000927
3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र		तक विधिमान्य है।
3) Unless renewed, the certificate of registration is valid from		
3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.		
स्थान Place :		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India
तारीख Date :	MUMBAI	 RUCHI CHOJER
	August 7, 2012	प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a is true and correct:

1. Registration Number:	INBI00000927
2. Date of permanent registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [name of certifying entity]us from acting as escrow collection bank, refund bank, public Issue bank, sponsor bank and monitoring agency:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	2027
8. Details of any penalty imposed	NA
