



CIN: U15132RJ2009PLC029463

AGRO INDIA LIMITED

GSTIN: 08AAECR6823R1ZN

(Formerly known as ELFIN AGRO INDIA PRIVATE LIMITED)

Date: May 30, 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Scrip SYM | Code | ISIN :: ELFIN | 544724 | INE1FEW01013

Subject: Audited financial results (standalone) for the financial year ended on 31st March 2026 under Regulation 33 and Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, Saturday, May 30th, 2026, has inter alia, consider and approved the following:

- Audited Financial Results of the Company for the half year/year ended 31st March 2026.
- Auditor's Report (Unmodified) on the Audited financial results;
- Declaration on Auditor's Report with Unmodified Opinion
- Statement of Deviation or Variation in the utilization of proceeds from the Initial Public Offer (IPO) for the half year ended 31st March, 2026, pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the audited financial results are not being published in newspapers as the proviso to regulation 47(4) of SEBI (LODR) Regulations, 2015 exempts the companies who have listed their securities on SME exchange to publish such results.

The meeting commenced at 11.00 A.M. and concluded at 3:15 P.M.
This shall also be updated on website of the company.

Kindly take the aforesaid on your record.

Thanking You.
For Elfin Agro India Limited

Khushbu Sethi
Company Secretary & Compliance Officer
Membership No: A40048
Place: Bhilwara

F-250-251-252-253, RIICO Growth
Centre, Swaroopganj, Hamirgarh,
Bhilwara, Rajasthan, India - 311025

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elfinagro@gmail.com

ELFIN AGRO INDIA LIMITED

Reg. Off. :- F - 250-251-252-253, RIICO GROWTH CENTRE, SWAROOPGANJ, HAMIRGARH, BHILWARA-311025

CIN : U15132RJ2009PLC029463

STATEMENT OF AUDITED FINANCIAL STATEMENT FOR THE HALF YEAR AND YEAR ENDED ON 31st MARCH 2026

(Amount in Lakhs)

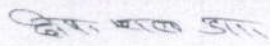
PARTICULARS	Half Year Ended on			Year Ended on	Year Ended on
	31/03/2026 (Refer Note No.2)	30/09/2025 (Unaudited)	31/03/2025 (Refer Note No.2)	31/03/2026 (Audited)	31/03/2025 (Audited)
I. Net Sales/ Income From Operations	10477.35	7200.32	7814.19	17677.68	14586.34
II. Other Operating Income	35.09	18.47	24.55	53.56	57.64
III. Total Revenue (I+II)	10512.44	7218.79	7838.74	17731.24	14643.98
IV. Expenses:					
(a) Cost of material consumed	7238.89	5886.50	5572.79	13125.38	10117.53
(a) Purchase of Stock-in-trade	1980.09	749.09	1420.95	2729.18	2956.59
(b) Changes in inventory	46.75	-208.94	24.41	-162.19	39.32
(c) Employee benefits expenses	30.56	30.68	34.33	61.24	59.22
(d) Finance costs	58.55	86.22	50.11	144.77	85.91
(e) Depreciation expense	26.88	24.56	25.13	51.44	48.70
(f) Other expenses	663.14	347.23	358.00	1010.38	661.87
Total Expenses	10044.86	6915.34	7485.72	16960.20	13969.14
V. Profit/(Loss) before exceptional and extraordinary Items(III-IV)	467.59	303.45	353.02	771.04	674.84
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before extraordinary items and Tax (V-VI)	467.59	303.45	353.02	771.04	674.84
VIII. Extra Ordinary Items					0.00
IX Profit/(Loss) before Tax (VII-VIII)	467.59	303.45	353.02	771.04	674.84
X. Tax expense:	117.69	76.37	57.62	194.06	171.81
(1) Tax expense for current year	114.12	73.47	52.70	187.59	161.96
(2) Tax expense relating to prior years					
(3) Deferred Tax	3.57	2.90	4.92	6.47	9.85
XI. Profit/(Loss) for the period from continuing operations (IX-X)	349.89	227.09	295.40	576.98	503.03
XII. Profit/(Loss) for the Period From Discontinuing Operations	-	-	-	-	-
XIII. Tax Expenses of Discontinuing Operations	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (After Tax)(XII-XIII)	-	-	-	-	-
XV. Profit/(Loss) for the period (XI+XIV)	349.89	227.09	295.40	576.98	503.03
XVI. Earnings per equity share of Rs. 5/- Each					
(a) Basic	2.43	1.58	2.10	4.01	3.57
(b) Diluted	2.43	1.58	2.10	4.01	3.57
XVII. Paid up Equity Share Capital (Face Value of Rs. 5/- each)	971.25	705.00	705.00	971.25	705.00
XVIII. Reserves Excluding Revaluation Reserve	-	-	-	3386.07	670.85

* Basic and Diluted Earnings per share are not annualised except for the year ended 31 march, 2026 and 31 march, 2025.

Notes on Standalone Financial Results

- The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 30th May, 2026.
- Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013. The above financial results for the Half Year ended 31/03/2026, 30/09/2025, 31/03/2025 as included in statement were not subjected to a review or audit by the statutory auditors. The report of the statutory auditors should only be read in conjunction with the annual financial results for the year ended 31st March 2026. The figures for the half year ended 31st march 2026, as reported in these financial results are the balancing figures between audited figures in respect of full financial year ended on 31st march 2026 and the figures for the half year ended 30 september 2025.
- The Company does not have any subsidiary company, associate, joint venture during the reporting period. Accordingly, the requirement to prepare and present consolidated financial results is not applicable to the company.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) 'Segment Reporting' specified under Section 133 of the Companies Act, 2013.
- The Company has issued 53,25,000 Equity share of Rs.5/-each at a premium of Rs.42/-each by way of Initial Public Offer ("IPO") and got listed on SME Platform of BSE Limited on 12th March, 2026. Accordingly these audited Financial Result for the year ended March 31, 2026 are drawn in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The results for the half year and financial year ended March 31st, 2026 are available on webportal of the BSE limited, www.bseindia.com and on the Company's website, www.elfinagroindia.com.

For ELFIN AGRO INDIA LIMITED


Managing Director

DEEPAK PAL DAGA
(MANAGING DIRECTOR)

DIN: 05173273

DATE:- 30.05.2026

PLACE:- BHILWARA

Balance Sheet as at 31st March 2026

₹ in lakhs

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	971.25	705.00
Reserves and surplus	2	3,386.07	670.85
Money received against share warrants		-	-
		4,357.32	1,375.85
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	3	112.25	168.07
Deferred tax liabilities (Net)	4	50.21	43.74
Other long term liabilities		-	-
Long-term provisions	5	6.76	5.85
		169.22	217.66
Current liabilities			
Short-term borrowings	6	322.13	1,050.69
Trade payables	7		
(A) Micro enterprises and small enterprises		75.92	442.28
(B) Others		75.16	46.80
Other current liabilities	8	47.62	48.90
Short-term provisions	5	187.59	161.96
		708.42	1,750.63
TOTAL		5,234.96	3,344.14
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	9	1,065.12	1,039.69
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets	10	51.81	56.86
		1,116.93	1,096.55
Current assets			
Current investments		-	-
Inventories	11	2,089.53	1,111.93
Trade receivables	12	1,045.54	913.03
Cash and cash equivalents	13	760.94	25.84
Short-term loans and advances		-	-
Other current assets	14	222.02	197.39
		4,118.03	2,247.59
TOTAL		5,234.96	3,344.14
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1-31		

The accompanying notes are an integral part of the financial statements.

For M/S. DEEPAK AGAL & CO
 Chartered Accountants
 (FRN: 019684C)



DEEPAK AGAL
 PARTNER
 Membership No.: 526262
 UDIN : 265262621UB10F7614
 Place: Bhilwara

For ELFIN AGRO INDIA LIMITED

Managing Director
 DEEPAK PAL DAGA
 Managing Director
 DIN: 05173273

For ELFIN AGRO INDIA LIMITED

RATAN LAL BARETH
 Chief Financial Officer
 PAN: CKXPB0235M
 Chief Financial Officer

For ELFIN AGRO INDIA LIMITED
 For and on behalf of the Board of Directors

Whole Time Director
 VIMAL KUMAR DAGA
 Whole-Time Director
 DIN: 07953851

For ELFIN AGRO INDIA LIMITED

KHUSHBU SETHI
 Company Secretary & Compliance
 Company Secretary
 PAN: GEKPS4863F

ELFIN AGRO INDIA LIMITED
 F - 250-251-252-253, RIICO GROWTH CENTRE, SWAROOPGANJ,
 HAMIRGARH, BHILWARA-311025
 CIN : U15132RJ2009PLC029463

(F Y 2025-2026)

Statement of Profit and loss for the year ended 31st March 2026

₹ in lakhs

Particulars	Note No.	31st March 2026	31st March 2025
Revenue			
Revenue from operations	15	17,677.68	14,586.34
Other income	16	53.56	57.64
Total Income		17,731.24	14,643.97
Expenses			
Cost of material Consumed	17	13,125.38	10,117.53
Purchase of stock-in-trade	18	2,729.18	2,956.59
Changes in inventories	19	(162.19)	39.32
Employee benefit expenses	20	61.24	59.22
Finance costs	21	144.77	85.91
Depreciation and amortization expenses	22	51.44	48.70
Other expenses	23	1,010.38	661.87
Total expenses		16,960.20	13,969.14
Profit before exceptional, extraordinary and prior period items and tax		771.04	674.84
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		771.04	674.84
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		771.04	674.84
Tax expenses			
Current tax	24	187.59	161.96
Deferred tax	25	6.47	9.85
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		576.98	503.03
Earning per share-in ₹			
Basic	26		
Before extraordinary Items		4.01	3.57
After extraordinary Adjustment		4.01	3.57
Diluted			
Before extraordinary Items		4.01	3.57
After extraordinary Adjustment		4.01	3.57

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1-31

The accompanying notes are an integral part of the financial statements.

For M/S. DEEPAK AGAL & CO
 Chartered Accountants
 (FRN: 019684C)



DEEPAK AGAL
 PARTNER
 Membership No.: 626262
 UDIN: 265262621UBIOF7614
 Place: Bhilwara
 Date: 30/05/2026

For ELFIN AGRO INDIA LIMITED

Deepak Pal Daga
 Managing Director
 DEEPAK PAL DAGA
 Managing Director
 DIN: 05173273

For ELFIN AGRO INDIA LIMITED
 For and on behalf of the Board of Directors

Vimal Kumar Daga
 Whole Time Director
 VIMAL KUMAR DAGA
 Whole-Time Director
 DIN: 07953851

For ELFIN AGRO INDIA LIMITED

Ratan Lal Bareth
 Chief Financial Officer

For ELFIN AGRO INDIA LIMITED

Company Secretary & Compliance Officer
 KHUSHBU SETHI
 PAN: GEKPS4863F

Khushbu SETHI
 Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2026

PARTICULARS		₹ in lakhs	
		31st March 2026	31st March 2025
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	771.04	674.84
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	51.44	48.70
	Finance Cost	144.77	85.91
	Interest received	(3.38)	(22.85)
	Other Inflows / (Outflows) of cash	2,139.15	5.85
	Operating profits before Working Capital Changes	3,103.01	792.44
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(132.51)	(304.19)
	Increase / (Decrease) in trade payables	(338.00)	(162.98)
	(Increase) / Decrease in inventories	(978.20)	(434.87)
	Increase / (Decrease) in other current liabilities	(1.27)	21.67
	(Increase) / Decrease in other current assets	(24.62)	(92.06)
	Cash generated from Operations	1,628.42	(179.98)
	Income Tax (Paid) / Refund	(161.96)	(123.45)
	Net Cash flow from Operating Activities(A)	1,466.45	(303.43)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(76.87)	(68.87)
	Interest Received	3.38	22.85
	Other Inflow / (Outflows) of cash	5.05	(4.29)
	Net Cash used in Investing Activities(B)	(68.44)	(50.30)
C.	Cash Flow From Financing Activities		
	Finance Cost	(144.77)	(85.91)
	Increase in / (Repayment) of Short term Borrowings	(728.56)	473.69
	Increase in / (Repayment) of Long term borrowings	(55.82)	(14.73)
	Increase / (Decrease) in share capital	266.25	564.00
	Other Inflows / (Outflows) of cash	-	(564.00)
	Net Cash used in Financing Activities(C)	(662.90)	373.04
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	735.11	19.31
E.	Cash & Cash Equivalents at Beginning of period	25.84	6.53
F.	Cash & Cash Equivalents at End of period	760.95	25.84
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	735.11	19.31

The accompanying notes are an integral part of the financial statements.

For M/S. DEEPAK AGAL & CO.
 Chartered Accountants
 (FRN: 019684C)



DEEPAK AGAL
 PARTNER
 Membership No.: 526262
 UDIN : 26 526262UB10F7614
 Place: Bhilwara
 Date: 30/05/2026

For ELFIN AGRO INDIA LIMITED

Managing Director
 DEEPAK PAL DAGA
 Managing Director
 DIN: 05173273

For ELFIN AGRO INDIA LIMITED
 For and on behalf of the Board of Directors

Whole Time Director
 VIMAL KUMAR DAGA
 Whole-Time Director
 DIN: 07953851

RATAN LAL BARETH
 Chief Financial Officer
 PAN: CKXPB0235M

For ELFIN AGRO INDIA LIMITED

Chief Financial Officer

KHUSHBU SETHI
 Company Secretary & Compliance Officer
 PAN: GEKPS4863F

For ELFIN AGRO INDIA LIMITED

Company Secretary

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Ref. No.

Date 30/5/2026

Independent Auditor's Report

To the Members of **ELFIN AGRO INDIA LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **ELFIN AGRO INDIA LIMITED** ("the Company"), which comprise the balance sheet as at **31st March 2026**, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

● Bhilwara

● Jodhpur

● Mumbai



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. But we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is, the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matters:

.The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filling with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial results of the Company for the year ended 31st March 2026 on which we issued an unmodified audit opinion.

For Deepak Agal & Company
(Chartered Accountants)



Deepak Agal
(Partner)

MRN: 526262

FRN: 019684C

Place: Bhilwara

Date: 30/05/2026

UDIN: 265262621UB10F7614



CIN: U15132RJ2009PLC029463

AGRO INDIA LIMITED

GSTIN: 08AAECR6823R1ZN

(Formerly known as ELFIN AGRO INDIA PRIVATE LIMITED)

Date: May 30, 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Scrip SYM | Code | ISIN :: ELFIN | 544724 | INE1FEW01013

Subject: Declaration for audit reports with unmodified opinion Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/Madam,

We hereby declare & confirm that, Statutory Auditor of the Company M/s. Deepak Agal & Co., Chartered Accountants, Bhilwara (FRN: 019684C), have issued Independent Audit report with unmodified opinion(s) on Annual Audited Standalone Financial Results for the half year and financial year ended on 31st March, 2026; the same is duly reviewed and recommended by the Audit Committee of the Company and approved by the Board of Directors of the Company in their respective meetings.

This declaration is issued in compliance of Regulation 33(3)d) of the SEBI ((Listing Obligations & Disclosure Requirements) Regulations ,2015 as amended by the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations ,2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016 and circular no. CIR/CFD/CMD/56/2016 dated 27/05/2016.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. This is for your information and records.

Kindly take the aforesaid on your record.

Thanking You.

For Elfin Agro India Limited

For ELFIN AGRO INDIA LIMITED

Deepak Pal Daga

Deepak Pal Daga **Managing Director**

Managing Director

DIN: 05173273

Place: Bhilwara

F-250-251-252-253, RIICO Growth

Centre, Swaroopganj, Hamirgarh,
Bhilwara, Rajasthan, India 311025

94133-59355
94140-49355

✉ elfinagro@gmail.com



CIN: U15132RJ2009PLC029463

AGRO INDIA LIMITED

GSTIN: 08AAECR6823R1ZN

(Formerly known as ELFIN AGRO INDIA PRIVATE LIMITED)

Date: May 30, 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Scrip SYM | Code | ISIN :: ELFIN | 544724 | INE1FEW01013

Subject: Declaration Pursuant to Regulation 33 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended):

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (2) (a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that, the Annual Audited Standalone Financial Results for the half year and financial year ended on 31st March, 2026, do not contain any false and misleading statement or figures and the same do not omit any material fact which may make the statements or figures and do not omit any material fact which may make any statement or any figure contained therein misleading.

You are therefore, kindly requested to place the aforesaid information on records and do needful. This is for your information and records.

Kindly take the aforesaid on your record.

Thanking You.

For Elfin Agro India Limited

For ELFIN AGRO INDIA LIMITED

Deepak Pal Daga **Managing Director**
Managing Director
DIN: 05173273

For ELFIN AGRO INDIA LIMITED

Chief Financial Officer

Ratan Lal Bareth
Chief Financial Officer
PAN: CKXPB0235M

Place: Bhilwara

F-250-251-252-253, RIICO Growth

Centre, Swaroopganj, Hamirgarh,
Bhilwara, Rajasthan, India 311025

94133-59355
94140-49355

✉ elfinagro@gmail.com



CIN: U15132RJ2009PLC029463

AGRO INDIA LIMITED

GSTIN: 08AAECR6823R1ZN

(Formerly known as ELFIN AGRO INDIA PRIVATE LIMITED)

Date: May 30, 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Scrip SYM | Code | ISIN :: ELFIN | 544724 | INE1FEW01013

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended 31st March 2026. A statement in this regard is enclosed as Annexure - A.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 30th May 2026.

Kindly take the aforesaid on your record.

Thanking You.

For Elfin Agro India Limited

For ELFIN AGRO INDIA LIMITED

Deepak Pal Daga **Managing Director**
Managing Director
DIN: 05173273

Place: Bhilwara

F-250-251-252-253, RIICO Growth

Centre, Swaroopganj, Hamirgarh,
Bhilwara, Rajasthan, India 311025

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Annexure - A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE.

Statement on deviation / variation in utilization of funds raised	
Name of listed entity	Elfin Agro India Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	10-03-2026 (Date of allotment)
Amount Raised (Rs. In Lakhs)	2502.75 Lakhs
Report filed for Half Year ended	31.03.2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Rs. In Lakhs)						
Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilised Amount (Rs. In Lakhs)	Unutilised Amount (Rs. In Lakhs)	Deviation/ Variation, if any	Remarks
1.	Working Capital	1,932.61	1,432.61	500.00	No	Rs. 500.00 Lacs related to F.Y. 2026-27 Kept in F.D. as on 31.03.2026. It will be available for Utilisation in the year 2026-27.
2.	Issue related expenses	220.14	105.14	115.00	No	Rs. 115.00 Lakhs Kept Separately in Fixed Deposit.
3.	General Corporate Purposes	350.00	350.00	NIL	No	NIL
Total		2502.75	1887.75	615.00	----	----

Thanking You.

For Elfin Agro India Limited

For ELFIN AGRO INDIA LIMITED



Deepak Pal Dahiya **Managing Director**

Managing Director

DIN: 05173273

Place: Bhilwara

Date: 30th May, 2026



PAN No.: AALFD6851F

Deepak Agal & Company

Chartered Accountants

Ref. No.

Date 30/05/2026

UTILIZATION OF IPO FUNDS CERTIFICATE OF M/s ELFIN AGRO INDIA LIMITED

To,
The Board of Directors,
M/s Elfin Agro India Limited
(Formerly known as Elfin Agro India Private Limited)
F-250-251-252-253, RIICO Growth Centre
Swaroopganj, Hamirgarh,
Bhilwara-Raj.-311025

Respected Sir/Madam,

Sub: Utilisation certificate for IPO Proceeds dated March 31, 2026 for expenditure incurred in relation to the initial offer proceeds of public issue for ELFIN AGRO INDIA LIMITED ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to March 31, 2026 the Company has incurred following expenditure are mentioned below:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilised Amount (Rs. In Lakhs)	Unutilised Amount (Rs. In Lakhs)	Remarks
1.	Working Capital	1,932.61	1,432.61	500.00	Rs. 500.00 Lacs related to F.Y. 2026-27 Kept in F.D. as on 31.03.2026. It will be available for Utilisation in the year 2026-27.
2.	Issue related expenses	220.14	105.14	115.00	Rs. 115.00 Lakhs Kept Separately in Fixed Deposit.



● Bhilwara

● Jodhpur

● Mumbai

3.	General Corporate Purposes	350	350	NIL	NIL
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We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public Offer (IPO) by the Company for the year ended March 31, 2026.

List of IPO funds received:

Date	Particulars	Amount (Rs. In Lakhs)
10-03-2026	IPO Funds	2502.75 lakhs
Total		2502.75 lakhs

Thanking you,

For Deepak Agal & Company
Chartered Accountants
Firm's Registration No.019684C
Peer review certificate No. - 016876




CA Deepak Agal
Partner
Membership No. 526262

Place: Bhilwara
Date: 30-05-2026
UDIN: 26526262FZEBFH6247